

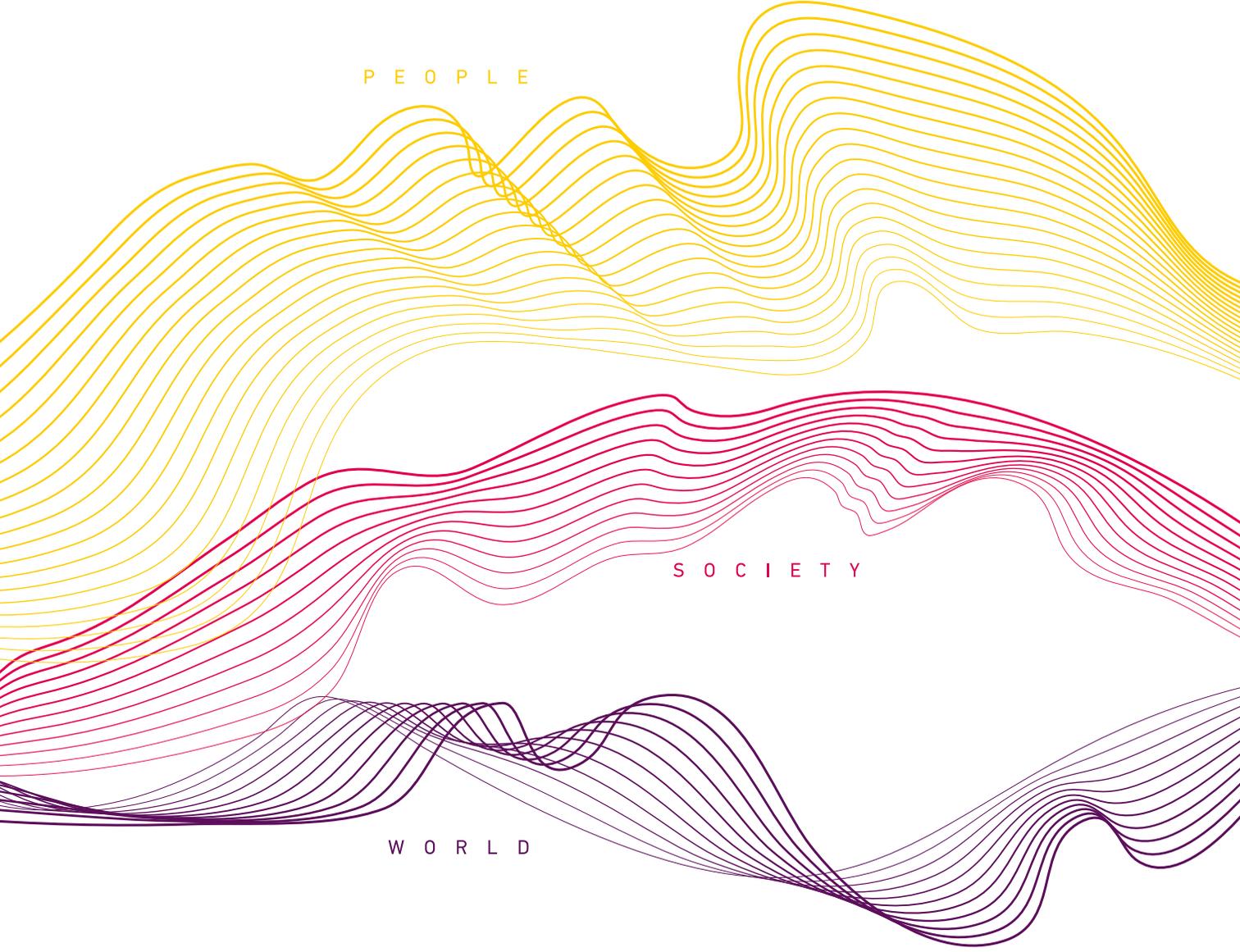
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WHO WE ARE

The Victor Pinchuk Foundation
is an international, private and nonpartisan
philanthropic foundation based in Ukraine.



OUR VISION

We believe that the future has to be addressed now and that each of us has the power to act.

We believe that empowered future generations can be a major driver of change.

We believe that long-term and large-scale social investments can create a favorable environment enabling people to take their destinies in their own hands.

OUR MISSION

Our goal is to empower future generations to become the change-makers of tomorrow.

To achieve this goal, we develop projects, build partnerships in Ukraine and abroad, and invest in three main areas:

- in people, to boost human capital,
 - in society, to promote social responsibility,
 - in the world, to foster a more integrated world.
- 

“This is just the beginning.”

“Blessed with success, one has a responsibility to give back. In today’s world, where all rules are constantly changing, social investments can have a greater impact than ever before. By helping to create a more level and a more just playing field with more equal access for all. There has never been a better time for giving.

My goal in my social investments is to empower the next generation to change their country and the world. My focus is on using innovative approaches to provide access to education, healthcare, and the inspirational power of contemporary art. Combined with modern and innovative business projects, I believe this constitutes a powerful formula for change. I have taken my first steps, but this is just the beginning.

I have a particular focus on my own country, Ukraine, and its integration with the world. As a post-Soviet society, Ukraine needs the support of “social investors” in order to implement reforms, promote ideas like the rule of law, promote the country to the rest of the world.

My personal history guides my understanding of my future responsibilities. I was one of a relatively small group that was able to turn huge risks into huge profits. This makes me feel a special responsibility to give back to my country and society. The transformation process was very painful for Ukraine and other post-Soviet countries. Many people feel this era was unfair for society. Some of us had the chance to use the opportunities that arose to make our fortunes. It is time to give back, so that as many citizens as possible can benefit, and hopefully make their peace with this period of our history.

Investing half or more of my fortune in my lifetime and beyond into areas like education, healthcare, access to contemporary art and the promotion of my country, I will be investing in the next generation, those who will build the Ukraine and the world of tomorrow.”

Victor Pinchuk

From the letter written on the occasion of joining the Giving Pledge.
Full text at: givingpledge.org



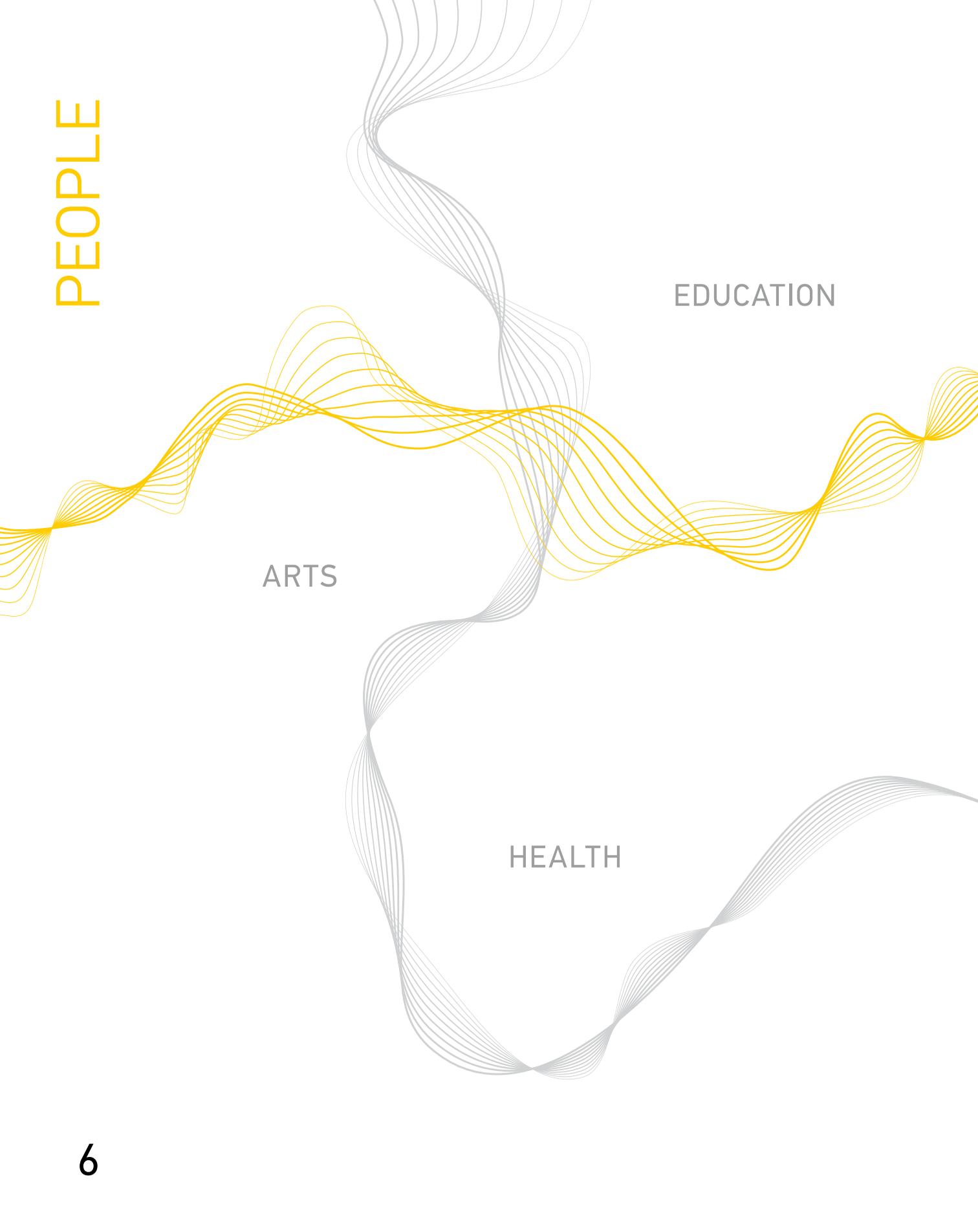
WITH STUDENTS AT THE ANNUAL FORUM OF THE ZAVTRA.UA SCHOLARSHIP PROGRAM

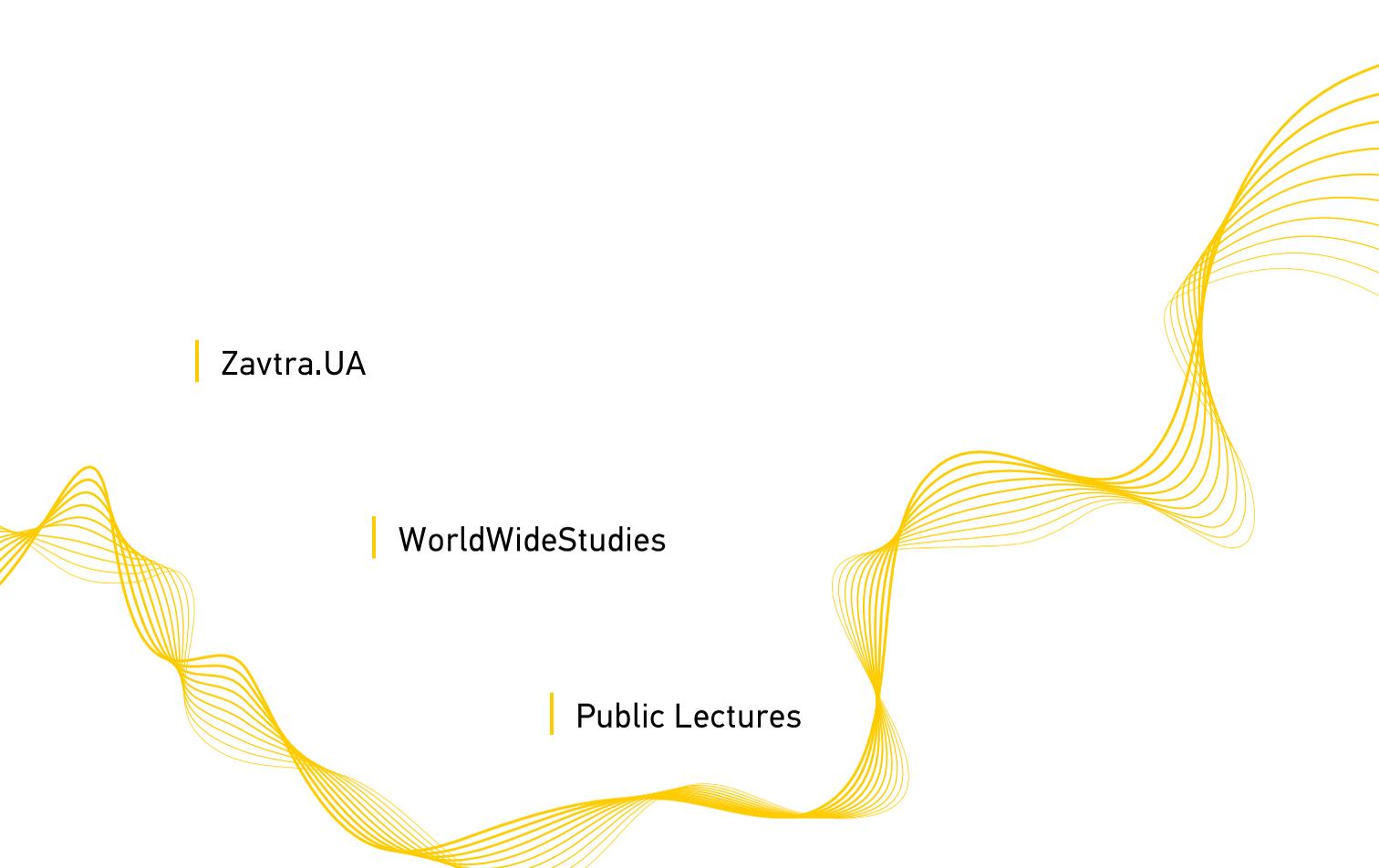
PEOPLE

EDUCATION

ARTS

HEALTH



A series of overlapping, wavy yellow lines that flow across the top half of the page, creating a sense of movement and rhythm.

| Zavtra.UA

| WorldWideStudies

| Public Lectures

| Kyiv School of Economics

A series of overlapping, wavy grey lines that flow across the bottom half of the page, mirroring the style of the yellow lines above.

| Aspen Ukraine Initiative

| PinchukArtCentre

| Cradles of Hope

THE LARGEST PRIVATE SCHOLARSHIP PROGRAM IN UKRAINE



We provide the best Ukrainian students with scholarships, foster their professional development and encourage them to become socially responsible and active citizens.

Zavtra.UA grantees are selected annually in an open nationwide competition testing academic excellence, motivation, leadership potential and creativity. In partnership with 79 Ukrainian universities, we have to date selected over 1,700 grantees.

“ Together it is easier for us to generate ideas and learn.”

JIMMY WALES

Founder of Wikipedia, at the Zavtra.UA Annual Forum in Kyiv



Scholarship holders receive a monthly stipend of 942 UAH to allow them to focus on their university education. At the same time, we inspire them to think globally and create positive change for Ukraine: we bring them together with world leaders in public lectures given by, amongst others, Bill Clinton, Shimon Peres, Tony Blair, Jimmy Wales and Muhammad Yunus. We encourage them to develop projects for social change; over 80 projects have been implemented since the creation of Zavtra.UA in 2006.

Over **1,700** scholarships since 2006

320 new scholarship holders in 2012

79 partner universities



SCHOLARSHIPS FOR UKRAINE'S FUTURE LEADERS AT THE WORLD'S BEST UNIVERSITIES



The WorldWideStudies (WWS) scholarship program gives Ukraine's best students and young professionals access to the world's best universities – if they commit to return and apply their know-how in Ukraine.

WWS provides grants for master's degrees abroad at the world's best 200 universities. After receiving their degree, grantees are expected to work for a minimum of 5 years in Ukraine in their chosen fields. Grants cover up to 60% of the total amount required; the amount is determined individually based on personal needs and merits.

Scholarships are awarded in fields crucial for the development of Ukraine: agriculture, environment and ecology, law, public administration, alternative energy, and aerospace engineering.

“Ukraine may not have as many natural resources as some other countries, but our brains can make up for this. That is why we are investing in brains.”

VICTOR PINCHUK
Founder



Participants are selected by an independent selection panel in an open nationwide competition. Candidates become eligible after having successfully applied to a top university.

WWS was announced by Victor Pinchuk at the Clinton Global Initiative's 2008 Annual Meeting. Since 2010, 55 young Ukrainians have received grants for master's studies at top universities all over the world. The fourth competition, for the grantees of 2013, was announced in December 2012.

200 of the world's best universities
55 scholarships awarded since 2010



GLOBAL LEADERS DISCUSS TODAY'S CHALLENGES WITH UKRAINIAN YOUTH

The Victor Pinchuk Foundation regularly invites leading international thinkers and policymakers to Ukraine to discuss with students the challenges facing the world and their country. By doing so, we hope to foster a new generation of responsible leaders.

The lectures are attended by students from more than 50 Ukrainian universities, among them many scholarship holders of the Foundation's Zavtra.UA and WWS programs.

Speakers in 2012 included member of Board of the Clinton Global Initiative Chelsea Clinton, former Managing Director of the International Monetary Fund Dominique Strauss-Kahn, founder of Wikipedia Jimmy Wales, and Tony Blair, former Prime Minister of Great Britain (1997-2007), who spoke to over 2,000 young people in the Ukrainian city of Dnipropetrovsk.

*“ Don't be afraid to fail.
If you want to do something,
just do it. A person who has
tried to do something and failed
is a hero compared to the one
who never tried. ”*

JIMMY WALES

Founder of Wikipedia, at a Public Lecture
for Ukrainian students in Kyiv, 2012





Previous speakers have included, among others: Professor of International Political Economy at Johns Hopkins University Francis Fukuyama, 2006 Nobel Peace Prize Laureate Muhammad Yunus, James Wolfensohn, 9th President of the World Bank Group, Colin Powell, 65th US Secretary of State, former High Representative for Common Foreign and Security Policy of the European Union and Secretary General of NATO Javier Solana, President of the Brookings Institution Strobe Talbott, former Vice Chancellor of Germany Joschka Fischer, the 42nd President of the United States Bill Clinton and President of Israel Shimon Peres.

Over **3,500** students attended public lectures in 2012



EXCELLENCE IN ECONOMICS EDUCATION AND RESEARCH IN KYIV

The Kyiv School of Economics (KSE) offers internationally recognized full-time Masters programs in Economics and Business Economics. Courses are taught in English by globally trained faculty, who have strong backgrounds in teaching and research. The program's curriculum is modeled on renowned economic graduate programs in North America and Western Europe. KSE students graduate with a Master's degree in economics from the University of Houston (USA).

Since KSE's creation, 516 students have graduated. KSE graduates work in the private sector (64%), the public sector (26%) and in academia (10%).

In 2012, 34 students graduated from KSE and 50 new students were enrolled in their first year of study. The School has 12 permanent globally trained faculty members who have been published in internationally acclaimed journals and local media.

“I consider the Kyiv School of Economics an important step on my career path. In my view, KSE clearly stands out for its top-level curriculum, world class professors and competitive environment.”

DMYTRO SOLOGUB
Head of Research Department,
Raiffeisen Bank Aval





In addition to teaching and research, KSE organizes Open Lectures with renowned economists, businessmen, and public figures; student competitions, case championships, master classes, conferences, academic seminars, and other events for students and professionals.

516 graduates

89 graduates received
a Ph.D. abroad



SPREADING VALUE-ORIENTED LEADERSHIP IN UKRAINE WITH THE ASPEN APPROACH

The Aspen Ukraine Initiative was launched in 2006 with the aim of supporting the development of promising Ukrainian leaders by encouraging them to reflect on the ideas and ideals that build a good society.

In 2006-2007 we provided scholarships for 9 Ukrainian leaders to attend an Aspen seminar in the United States. They played a key role in preparing the first Aspen seminars in Ukraine.

Since 2008, the Ukrainian Aspen seminars have brought together diverse groups of leaders for intensive discussions led by trained moderators. Reflecting a broad sweep of human civilization, classical and contemporary texts by Aristotle, Hobbes, Rousseau, Skovoroda, Tolstoy, and Havel form the basis of conversations in which questions posed by the group and the texts' timeless wisdom give rise to new insights and understandings.

“ This seminar is a great platform to discuss ideas about the development of our society and the values we are guided by. ”

ANATOLIY AMELIN

Head of Committee, National Securities and Stock Market Commission





For the sixth Ukrainian Aspen seminar in Crimea in February-March 2012, 24 participants from 11 regions of Ukraine were selected from over 3,200 applications, representing business, public administration, academia, arts and the media. The seminar was made possible by the support of the alumni of previous seminars.

141 participants from 24 Ukrainian cities

6 Ukrainian Aspen seminars since 2008



THE LARGEST AND MOST DYNAMIC PRIVATE CONTEMPORARY ART CENTRE IN CENTRAL AND EASTERN EUROPE



The PinchukArtCentre is a leading international institution for contemporary 21st century art, dedicated to fostering artistic education, new production and presentation in Ukraine. It provides a sustainable contribution to the cultural participation and emancipation of Ukrainian art and society and a significant contribution to the cultural dialogue between East and West, and between national identity and international challenges. It provides free access to new ideas, perceptions and emotions, shaping the minds of a new generation to think beyond the ordinary. Therefore we believe in its potential for fostering viewers' individuality, and contributing to the modernization of society. Our tradition is the future.

The PinchukArtCentre is open free of charge for everyone. By 2012, it had hosted 41 exhibitions and numerous other projects since its opening in September 2006. Combining international and Ukrainian artistic positions, it has attracted over 1,750,000 visitors.



In 2012 the PinchukArtCentre continued with its fully-fledged museum program, including large solo exhibitions by Jeff Wall, Gary Hume and Damien Hirst. With PAC-UA, we continued our dynamic, monthly programs of small solo exhibitions for Ukrainian artists, acting as a window for new production in Ukrainian studios.

Over the summer, a major survey exhibition by Anish Kapoor, the first in Eastern Europe, offered the public an opportunity to experience some of his most iconic works together with major new works, conceived specially for the exhibition. He opened visitors' eyes to the miraculous and spiritual experience of the invisible within the visible. Combined with the presentation of collection highlights at the Collection Platform, the Anish Kapoor exhibition confirmed the long-term commitment of the Victor Pinchuk Foundation to establish the PinchukArtCentre as a worldwide leading centre for contemporary art.



Over **1,750,000** visitors,
41 exhibitions
since September 2006.



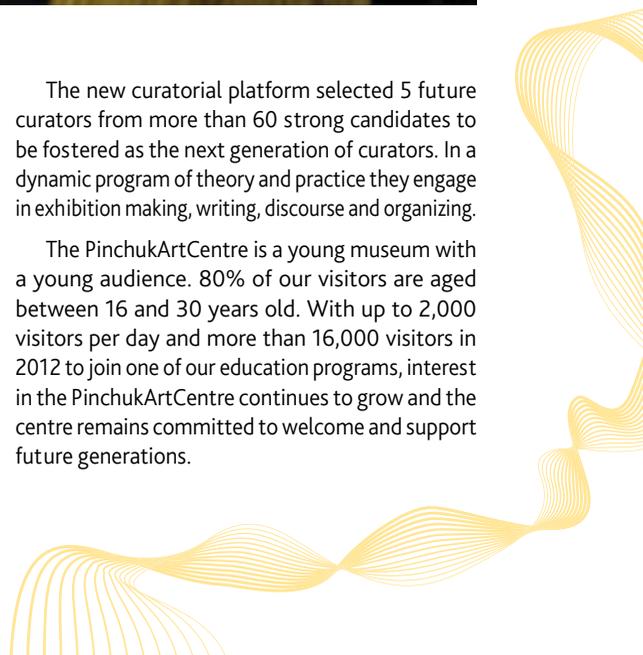


The second edition of the *Future Generation Art Prize* demonstrated investment in a new generation, generating enormous feedback with more than 4,000 artists applying worldwide from 130 countries. An independent selection committee nominated 21 artists (among them the winner of Ukraine's first national art prize, the PinchukArtCentre Prize) who showed their work in the shortlisted exhibition at PAC. In December 2012 the distinguished international jury gathered in Kyiv to choose and award the winner, Lynette Yiadom-Boakye.

In 2012 PAC offered a fully developed educational program with numerous collaborations and partnerships attracting more than 16,000 participants overall. Education is at the core of our activities, creating an open platform for the whole society to get access to the world of art, and gain experience and competences.

The new curatorial platform selected 5 future curators from more than 60 strong candidates to be fostered as the next generation of curators. In a dynamic program of theory and practice they engage in exhibition making, writing, discourse and organizing.

The PinchukArtCentre is a young museum with a young audience. 80% of our visitors are aged between 16 and 30 years old. With up to 2,000 visitors per day and more than 16,000 visitors in 2012 to join one of our education programs, interest in the PinchukArtCentre continues to grow and the centre remains committed to welcome and support future generations.



JURY FUTURE GENERATION ART PRIZE 2012

Carolyn Christov-Bakargiev, Germany.
Artistic director of the Documenta 13

Aginaldo Farias, Brazil.
Independent curator and Director of the
29th Biennial of São Paulo

Massimiliano Gioni, USA.
Associate Director of the New Museum,
New York, and Director of the 55th Venice
Biennial in 2013

Carol Yinghua Lu, China.
Art critic and independent curator

Hans Ulrich Obrist, UK.
Co-director of the Serpentine Gallery, London

Eckhard Schneider, Ukraine.
General Director of the PinchukArtCentre

Nancy Spector, USA.
Deputy Director and Chief Curator
of the Solomon R. Guggenheim Foundation

MAIN PRIZE WINNER:

Lynette Yiadom-Boakye (1977), United Kingdom

SPECIAL PRIZE WINNERS:

Jonathas de Andrade (1982), Brasil

Marwa Arsanios (1978), Lebanon

Micol Assael (1979), Italy

Ahmet Ögüt (1981), Turkey

Rayyane Tabet (1983), Lebanon



A NETWORK OF NEONATAL CENTERS TO CURB INFANT MORTALITY IN UKRAINE

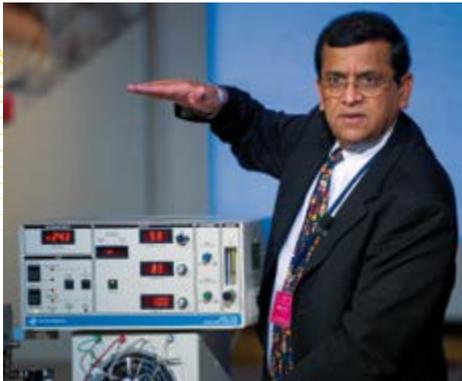


Infant mortality in Ukraine is twice as high as in Western Europe and 1.4 times higher than in the United States. This is a tragedy for all families who lose a child and a major demographic threat for Ukraine's next generation.

The Victor Pinchuk Foundation has been developing its "Cradles of Hope" program since 2006, building a network of state-of-the-art neonatal centers based in existing state hospitals throughout Ukraine. The Foundation provides high-tech medical equipment, training for staff and IT networks.

“This is a great example of cooperation between business and government. Cooperation, which creates a miracle - it saves lives.”

VICTOR PINCHUK
Founder



Over **17,000** babies saved since 2006
32 Neonatal centers equipped
in 2006-2012

Before 2011, centers were equipped in 22 Ukrainian cities. Since then, the Victor Pinchuk Foundation has become a partner of "New Life," a national project initiated by the President of Ukraine to protect maternal and child health, and committed an additional investment of 12 million USD. The Foundation has since equipped 10 new centers and re-equipped 3 others. 14 more will be opened in the coming years.

In 2012, almost 180 neonatal physicians and nurses from all over Ukraine received training from the Cradles of Hope program.

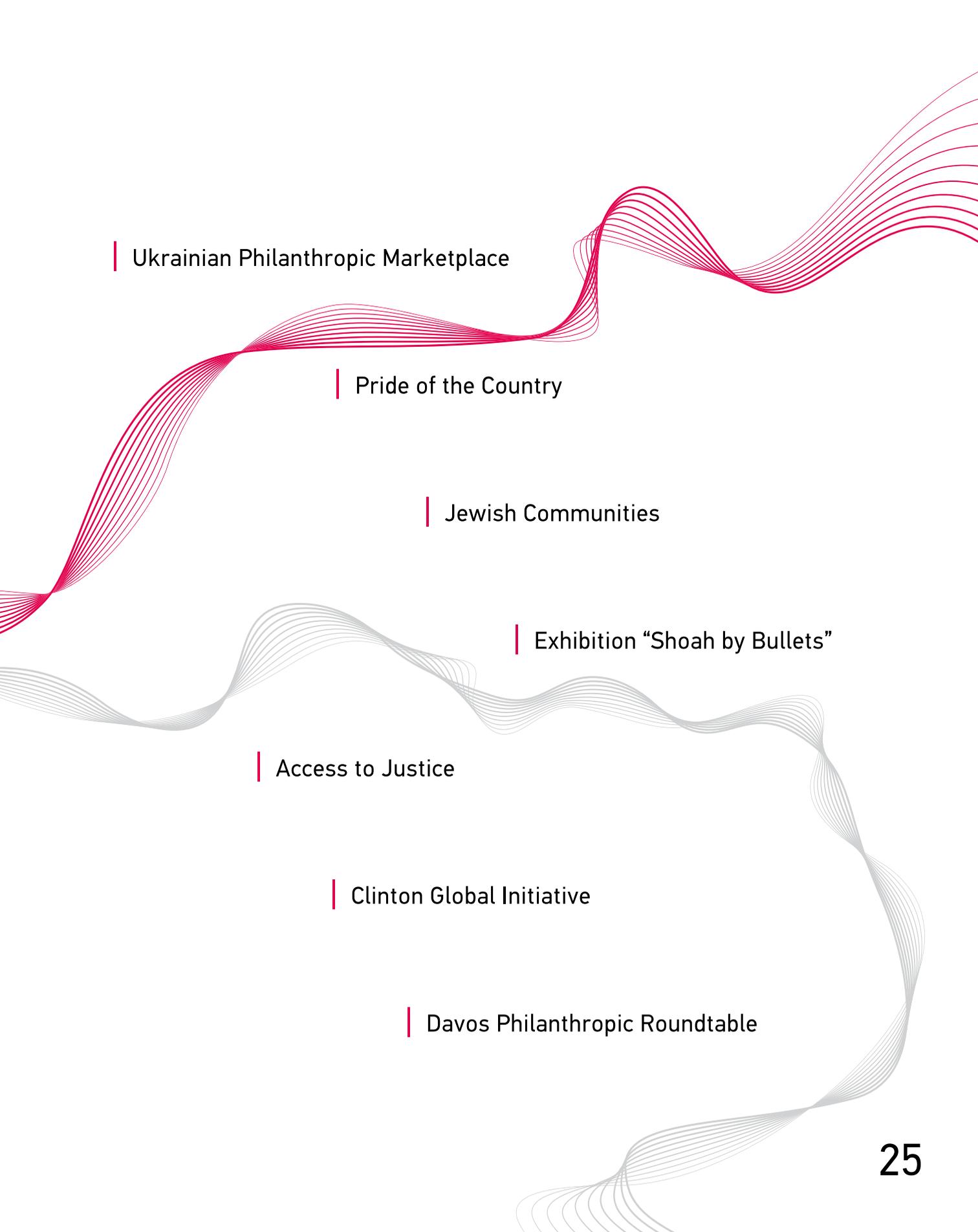
According to our partner hospitals' data, more than 17,000 lives of newborn babies have been saved by the program since 2006.

SOCIETY

UNITY
AND
TOLERANCE

PHILANTHROPIC
DEVELOPMENT



A decorative graphic consisting of multiple thin, overlapping wavy lines. The top portion of the graphic is red, and the bottom portion is grey. The lines flow from the left side of the page towards the right, creating a sense of movement and depth.

| Ukrainian Philanthropic Marketplace

| Pride of the Country

| Jewish Communities

| Exhibition “Shoah by Bullets”

| Access to Justice

| Clinton Global Initiative

| Davos Philanthropic Roundtable

A UKRAINIAN START-UP IN ONLINE PHILANTHROPY, SUPPORTED BY THE VICTOR PINCHUK FOUNDATION

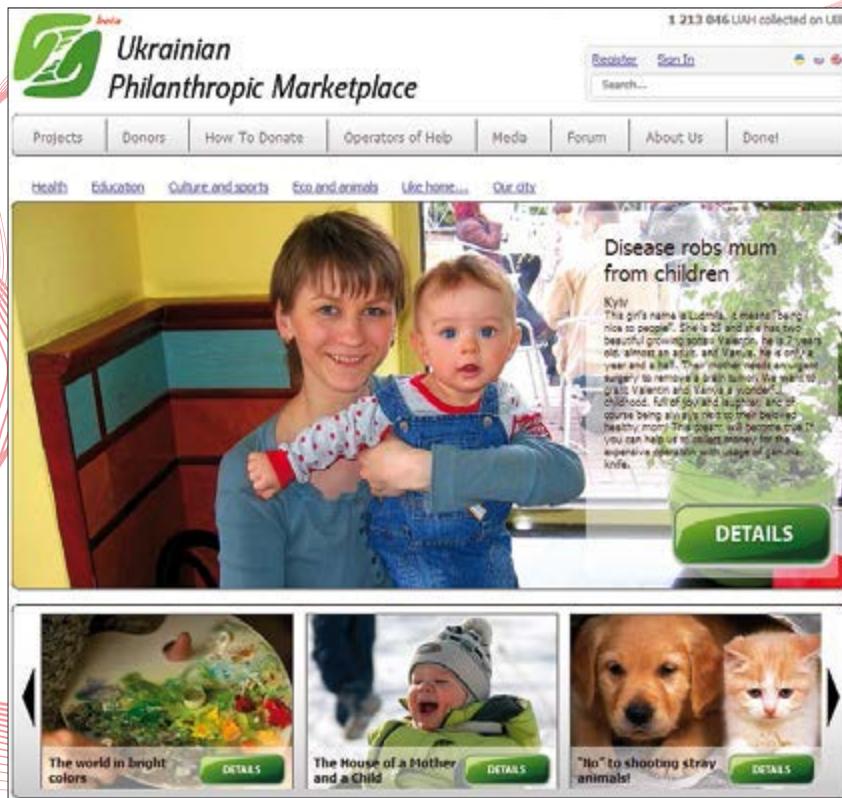
The Ukrainian Philanthropic Marketplace creates a new philanthropic infrastructure for Ukraine - online. It makes giving quick, efficient and transparent, allowing citizens to come together to achieve big results with small contributions.

The web-platform ubb.org.ua links donors with social projects and people in need of help. After a thorough verification, Ukrainian NGOs can place their projects on ubb.org.ua where potential donors can easily find the causes they care for. The website is flexible for the user and by ensuring transparency and accountability, the platform allows citizens to be sure that their gifts will help directly those in need.

“The project has changed indifferent hearts, showing people that their help and good intentions can have results!”

LARYSA POLSKA

Head of the board, Kherson regional charitable fund “Zakhyst”; Head of the public council of the Kherson regional state administration



WWW.UBB.ORG.UA



45 supported projects

46 accredited NGOs

Funds were raised in 2012 by initiatives of more than 45 Ukrainian NGOs providing surgery and treatment to children with serious diseases, vacations for orphans, children's clinics with medicines and equipment and other worthy causes.

The Victor Pinchuk Foundation supports the Philanthropic Marketplace with a grant and gave it an opportunity to present itself at the Foundation's Davos Philanthropic Roundtable in 2012.

AWARDING UKRAINIAN CITIZENS FOR COURAGE AND COMMITMENT TO INSPIRE OTHERS



With "Pride of the Country," awarded in partnership with the STB TV channel and Fakty Newspaper, we want to make people aware of the extraordinary deeds of everyday Ukrainians. For 10 years, in a ceremony broadcast nationwide, people have been recognized for courageous acts and exemplary attitudes and conduct.

A distinguished jury (Myroslav Popovych, Nina Matvienko, Svyatoslav Vakarchuk, Serhii Bubka, Viktor Pinchuk, Alexander Shvets) selects the winners from candidates nominated by the Fakty newspaper.

“ They give self-belief to all Ukrainians. ”

VIKTOR YANUKOVYCH
President of Ukraine



Among the Pride of the Country prizewinners in 2012: the Isaev family were the first people in Ukraine to adopt an HIV-infected child, eight year old Viola Kovalenko extinguished a fire saving her grandmother's life and Roksolana Dzioba-Balyan didn't let her wheelchair prevent her from becoming a European champion in archery.

10 "Pride of the country" laureates in 2012



SUPPORTING THE REVIVAL OF THE UKRAINIAN JEWISH COMMUNITY



The Victor Pinchuk Foundation is a leading supporter of the Dnipropetrovsk Jewish community – the largest and most developed in Ukraine. The charity program is implemented in two ways: the first direction promotes education and the realization of educational programs, providing appropriate conditions for the physical, mental, social, spiritual and intellectual development of the younger generation.

To this end, the Foundation supports a network of educational institutions in Dnipropetrovsk serving up to 1,000 students, including the "Beth Khana" college, the Joseph and Fanny Tsindlikht private pre-school, and school number 144. The Foundation also supports the health complex "Beit Lebanot" for Jewish children and teenagers from families in financial need, and the summer education seminars "Gan Israel."

The second direction is aimed at support for socially vulnerable groups, especially the elderly, through the support of the charity foundation "Beit Barukh Home for the Elderly."

“ I am very grateful that my son has this opportunity to attend the children’s educational center “Beit Tsindlikht”, where he receives love and attention, a quality education and a chance to study Jewish spiritual and cultural traditions. ”

TETIANA PROKOPOVA

Participant of the program “Revival of spiritual and cultural traditions”



INFORMING ABOUT THE HOLOCAUST TO FOSTER TOLERANCE AND PREVENT RADICALISM

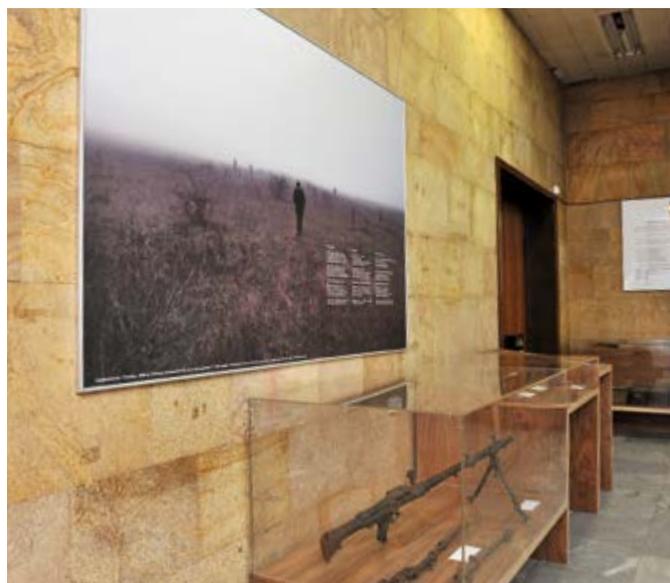
The exhibition "Shoah by Bullets: the Mass Shooting of Jews in Ukraine 1941-1944" was exhibited in the Ukrainian city of Dnipropetrovsk in 2012, after having been shown in 2011 in Kyiv and Kharkiv for the first time in Ukraine. Through vast video materials, documents, and exhibited remains of weapons and ammunition, the exhibition reveals the history of Holocaust in Ukraine from 1941 to 1944. It is based on field research and interviews with hundreds of witnesses of mass shootings in Ukraine undertaken by French Roman Catholic priest Father Patrick Desbois.

First created by the Memorial de la Shoah, Paris, the exhibition was translated into Ukrainian language, updated and adapted by leading Ukrainian experts.

The USC Shoah Foundation Institute for Visual History and Education, USA, and the Ukrainian Centre for Holocaust Studies organized an educational program in each city where the exhibition was on display to maximally involve, inform, and engage in dialogue Ukrainian pupils and students.



10,000 visitors in Ukraine



PROVIDING FREE LEGAL AID TO SOCIETY'S MOST VULNERABLE MEMBERS

The "Access to Justice" program of the International Renaissance Foundation fights poverty and social exclusion by providing legal aid to the most vulnerable members of society in Ukraine.

The program offers financial support to projects providing legal aid and protection to vulnerable groups and has founded legal information and advice centers throughout Ukraine.

In 2012, the geographical scope of the project was significantly expanded, with centers now working in 20 regions of Ukraine. Lawyers provide legal help both at the centers and in the countryside, including the remote Roma communities in Zakarpattya region who often find themselves without any legal advice.





“ Working as a lawyer in the Roma camp I will be able to live out my dream: to demonstrate to my people by my personal example that their fates, welfare and quality of life can be changed with education, hard work and dedication. ”

RENATA BALOH
Lawyer, Mukachevo Human Rights Centre



70,000 Ukrainians received professional aid in 2009-2012

41 centers in 20 regions

The legal centers provide mediation services to prevent conflicts and help communities to solve legal disputes outside of court, thus saving time and financial resources.

If needed, the centers contribute to coordination between institutions to improve the interaction between government, local authorities and citizens.

CONVENING LEADERS TO DRIVE ACTION ON GLOBAL CHALLENGES

The mission of the Clinton Global Initiative (CGI) is to turn ideas into action. Established in 2005 by President Bill Clinton, CGI convenes leaders to drive action through its unique model of making effective and measurable Commitments to Action. CGI Annual Meetings have brought together more than 150 heads of state, 20 Nobel Prize laureates, and hundreds of leading CEOs, heads of foundations and NGOs, major philanthropists, and members of the media. To date CGI members have made more than 2,300 commitments, which have improved the lives of over 400 million people in more than 180 countries. Collectively, CGI commitments have given nearly 40 million children access to a better education, close to \$138 million in research and development funds has been spent on new vaccines, medicines, and diagnostics, and nearly 8 million girls and women have been supported through empowerment initiatives. When fully funded and implemented, these commitments will be valued at more than \$73.5 billion.

“ I am convinced that cooperation, not conflict, will define this century. ”

BILL CLINTON

42nd President of the United States of America
(1993-2001)





35,000,000 people gained access to information technologies

17,000,000 people given access to safe drinking water and sanitation



DISCUSSING INNOVATIONS IN PHILANTHROPY IN DAVOS

The annual Davos Philanthropic Roundtable on the occasion of the WEF Annual Meeting in Davos brings together each year the world's most renowned philanthropists and leaders from politics, business and the non-profit sector. It debates innovative approaches and seeks to inspire future global philanthropists.

Under the title "e-philanthropy," the Victor Pinchuk Foundation hosted its fifth Philanthropic Roundtable on January 26, 2012. How can information and communication technology revolutionize philanthropy?

“ Online philanthropy is the best mechanism to minimize losses and corruption, as there is no better regulator than a person’s own conscience. ”

ERIC SCHMIDT
Executive Chairman of Google





The panel brought together Founder of DST Yuri Milner; Facebook Co-Founder Sean Parker; the Senior Advisor on Innovation to the US Secretary of State Alec Ross and Executive Chairman of Google Eric Schmidt. Chelsea Clinton, board member of the Clinton Foundation and the Clinton Global Initiative, moderated the discussion.

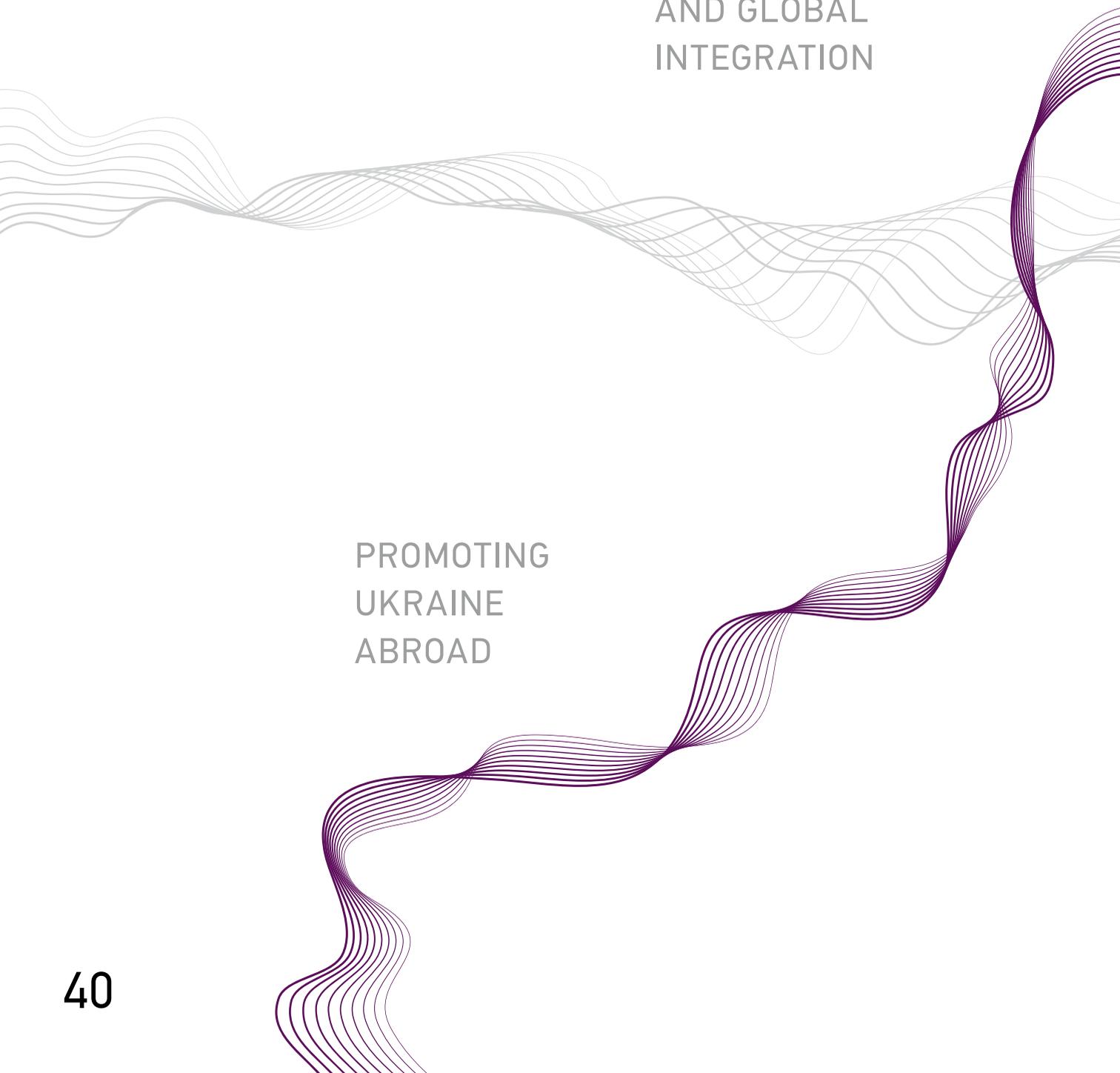
Since 2007 the Roundtable's panelists have included, among others, Tony Blair, Sir Richard Branson, Bill Clinton, Bill and Melinda Gates, Jet Li, Shimon Peres, Muhammad Yunus, and H.E. Sheikha Al Mayassa bint Hamad bin Khalifa Al-Thani.



WORLD

EUROPEAN
AND GLOBAL
INTEGRATION

PROMOTING
UKRAINE
ABROAD





| Yalta European Strategy

| Brookings Institution



| Davos Ukrainian Lunch

| Peterson Institute

| Peres Center for Peace

| Tony Blair Faith Foundation

STRATEGIES FOR WIDER EUROPE IN A GLOBALIZED WORLD

Yalta European Strategy (yes-ukraine.org) is an international network to promote a just, democratic and prosperous Ukraine, support Ukraine's European integration and debate strategies for Wider Europe in a globalized world. YES brings together leaders from politics, business and society to discuss global challenges and Ukraine's place in the world and develop policy recommendations. YES is governed by a distinguished international Board: Aleksander Kwasniewski (Chairman), Mario David, Stéphane Fouks, Victor Pinchuk, Alexander Rahr, Jean-Pierre Saltiel, Marek Siwiec and Javier Solana.

“ I firmly believe that by strengthening its democracy, Ukraine can reach a point of no return on its path to the European Union. ”

ŠTEFAN FÜLE

EU Commissioner for Enlargement and European Neighborhood Policy





“ We need to have a dialogue not based on politics but on real economic considerations. ”

ARKADIY DVORKOVICH
Deputy Prime Minister of the Russian Federation

YES was established in July 2004 in Yalta, when Victor Pinchuk invited some 30 European leaders to debate the future of Ukraine and the EU. During the conference, the participants proposed to join forces and create an international initiative to support Ukraine's EU accession. Today, the Yalta Annual Meeting is the leading high level platform in Eastern Europe.

In 2012, besides the Yalta Annual Meeting (see the following page), YES held a series of meetings in the EU and Ukraine. The Board met in Brussels with EU Commissioner for Enlargement and European Neighborhood Policy Štefan Füle and members of the European Parliament. In Kyiv, the Board members met with President Viktor Yanukovich, Prime Minister Mykola Azarov, members of the Parliament, political leaders, foreign diplomats, as well as Ukrainian analysts and representatives of civil society.



9TH YALTA ANNUAL MEETING

(September 13 – 16, 2012)



The 9th Annual Yalta Meeting, "Ukraine and the World: Facing Tomorrow's Challenges Together," brought together over 220 international and Ukrainian leaders of politics, business and society to debate global challenges for Wider Europe and Ukraine.

The meeting was opened by Ukrainian President Viktor Yanukovich and Prime Minister of the Republic of Turkey, Recep Tayyip Erdoğan. Panel discussions brought together Robert Zoellick, Dominique Strauss-Kahn, Alexey Kudrin and Petro Poroshenko (panel "The Future of the World Economy"); Condoleezza Rice, Štefan Füle, Eugene Kaspersky and Shashi Tharoor ("The Future of the Global Order and Security"); Salman Khan, Yuri Milner, Alec Ross and Eric Lander ("Innovation for

“ Poverty should be in a museum, not in human society. ”

MUHAMMAD YUNUS

Nobel Peace Prize Winner, 2006; Founder, Grameen Bank; Chairman, Yunus Centre



“ We must ensure a just global system - a system that will include everybody. ”

RECEP TAYYIP ERDOĞAN

Prime Minister of the Republic of Turkey



the Future”); Richard Branson and Muhammad Yunus (“The Future of Capitalism”); Egemen Bagis, Gordon Brown, Niall Ferguson and Mani Shankar Aiyar (“The Future of Europe”); Matthias Bichsel, Arkadiy Dvorkovich, Yuriy Boyko, Condoleezza Rice and Maxim Timchenko (“Energy – Uniting Europe? Dividing Europe?”); Carl Bildt, Kairat Kelimbetov, Valeriy Khoroshkovskiy, Thomas O. Melia and Javier Solana (“UEW 2012 (Ukraine, East, West? Version 2012)”); Mario David, Renat Kuzmin, Inna Bohoslovka and Hryhoriy Nemyrya (“The Tymoshenko Case: Views and Assessments”); Ukrainian politicians - Vitali Klitschko, Nataliya Korolevska, Leonid Kuchma, Serhiy Tigipko and Arseniy Yatsenyuk (“The nearest Future of Ukraine; Oct.29, 2012”). Two working lunches were held: an American Lunch, “The Presidential Elections and the Future of the US”, with the participation of William Daley and Newt Gingrich; and a Russian Lunch, “The Future of Russia”, moderated by Herman Gref with contributions from Arkadiy Dvorkovich, Andrei Kostin, Alexey Kudrin, Vladimir Mau, Kostantin Remchukov and Kseniya Yudayeva. In addition, Mykola Azarov spoke on “Ukraine in Global Transformations: Vision and Strategies”; Jose Manuel Barroso spoke via TV link; and Walter Isaacson gave a dinner speech on “Steve Jobs – Innovation and Leadership.”

For the first time, Ukrainian students joined the conference and met with many of the leaders present in Yalta, including, among others, Eric Lander, Alec Ross, Muhammad Yunus and Richard Branson.

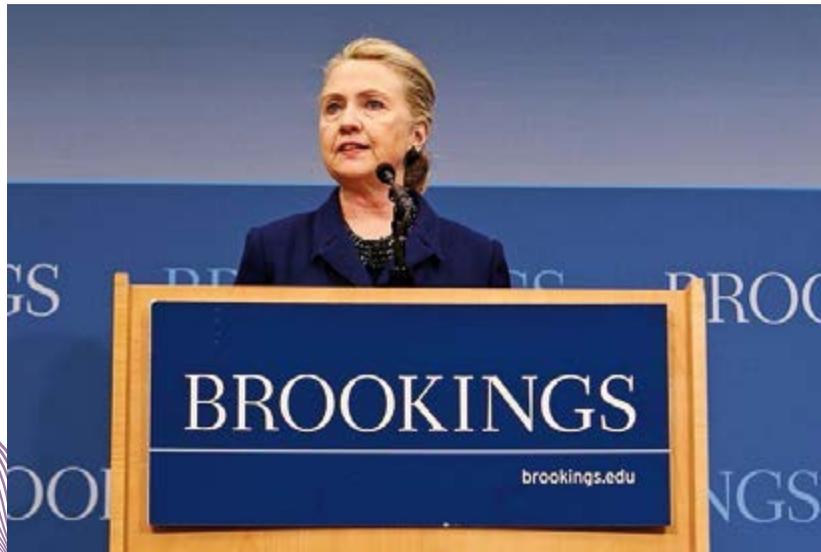
PROVIDING INSIGHTS ON UKRAINE AND ITS EUROPEAN PERSPECTIVE



The Brookings Institution has once again been ranked as the #1 think tank in the world according to the Global Think Tank Index, 2012. Brookings, a nonprofit public policy organization based in Washington, DC, conducts high-quality independent research and provides innovative practical recommendations. Its mission is to strengthen democracy; foster economic and social welfare, security and opportunity for all; and secure a more open, safe, prosperous and cooperative international system. The Victor Pinchuk Foundation partners with Brookings to promote research and discussion in the West about the EU's neighborhood policies and U.S. policy towards Eastern Europe and Ukraine. The Brookings Center on the United

“ When important debates occur in Washington – whether over Middle East peace, global finance, or urban strategy – it’s a fair bet that Brookings is driving the conversation. ”

FOREIGN POLICY MAGAZINE'S
THINK TANK INDEX



States and Europe (CUSE) plays a leading role in promoting dialogue on the critical changes in Europe and Eurasia, examines the evolving roles played by the three largest and most strategic nations on institutional Europe's periphery – Ukraine, Turkey and Russia – and considers how the United States and Europe can engage these nations in a constructive manner.

In 2012, Brookings hosted major public panel discussions, including two devoted to Ukraine: "Ukraine's Drift from Europe and the West's Response" and "Ukraine: Facing Critical Challenges"; as well as smaller roundtable discussions with officials.



PROMOTING UKRAINE WITH A PRIVATE LUNCHEON EVENT ON THE OCCASION OF THE WEF'S ANNUAL MEETING IN DAVOS

The Davos Ukrainian Lunch is the most prominent annual gathering of world leaders outside of Ukraine to discuss the country's political and economic challenges. The Victor Pinchuk Foundation and the international investment advisory group EastOne have hosted the event since 2005 on the occasion of the Annual Meeting of the World Economic Forum.

At the 8th Davos Ukrainian Lunch entitled 'Options for the Future', President of Ukraine Viktor Yanukovich shared his views on the challenges and prospects of the country in a dialogue with the President of Poland (1995-2005) Aleksander Kwasniewski.

“ In the nearest future Russia and Ukraine will go for strengthening their cooperation with the EU. But they will move at different speeds. ”

ALEXEY KUDRIN
Deputy Prime Minister
of the Russian Federation (2000-2011)





The following panel discussion, moderated by Chrystia Freeland, brought together representatives of Ukraine and other countries: Minister for Foreign Affairs of Sweden Carl Bildt; Minister for EU Affairs and Chief Negotiator of Turkey Egemen Bağış; former Deputy Prime Minister of the Russian Federation Alexey Kudrin, Leader of the Ukrainian opposition party "Front of Change" Arseniy Yatsenyuk; and Head of the State Agency for Investment and National Projects of Ukraine Vladyslav Kaskiv.

Attending the event were around 300 leaders from business, politics, nonprofit organizations and the media.

FOSTERING ANALYSIS AND UNDERSTANDING OF THE UKRAINIAN ECONOMY IN THE WEST

The Peterson Institute for International Economics is a private, non-profit and non-partisan research institution devoted to the study of international economic policy. Since 1981 the Institute has provided timely objective analysis of a wide range of international economic problems and suggested concrete solutions for them: responses to debt and currency crises, advice on exchange rate systems, adoption of international banking standards, and reform of the International Monetary Fund (IMF).

“ Its high-quality data and analyses drive policy debates on monetary and trade matters. ”

THE WASHINGTON POST



Since 2006, the Victor Pinchuk Foundation has supported the “East European and Ukrainian Program” at the Peterson Institute. The program aims to promote greater knowledge of the economic challenges facing Ukraine among international political, social and business leaders. In 2012, the Peterson Institute produced publications and hosted meeting on Ukraine, Russia, and Eastern Europe.



PROMOTING PEACE-BUILDING AND FUTURE-ORIENTED COOPERATION PROJECTS



The Peres Center for Peace is Israel's leading non-profit organization promoting peacebuilding between Israel and its Arab neighbors, particularly between Israelis and Palestinians, as well as between Jewish and Arab citizens of Israel. Founded in 1996 by President of Israel and Nobel Peace Prize laureate Shimon Peres, the Peres Center conducts dozens of projects, involving thousands of Israelis and Palestinians, Jews and Arabs, who are otherwise separated by emotional and physical barriers. Through such projects the Center furthers President Peres' vision of a Middle East based on tolerance, cooperation, and wellbeing, as well as economic and technological development.

“ In spite of our differences, we can build peace, not just negotiate peace. ”

SHIMON PERES
President of the State of Israel

The Trilateral Youth Exchange Program set out to promote humanization, respect and understanding by bringing together Palestinian, Israeli, and European youth. The program enhanced understanding between youth from diverse backgrounds who would otherwise not have the opportunity to interact and learn from one another's unique experiences and cultures. In March 2012, Palestinian, Israeli, and Ukrainian youth were brought together for meetings, seminars and workshops. Prior to their arrival in Israel, participants took part in fifteen online Facebook meetings and assignments.



PROMOTING PEACE THROUGH UNDERSTANDING AND RESPECTING RELIGIOUS FAITHS

The Tony Blair Faith Foundation seeks to encourage interfaith understanding and respect and provide a constructive alternative to religious conflict with programs aimed at schools and universities.

Face to Faith is an innovative global education program for schools that provides young people with the knowledge and skills to resist extremist voices and religious prejudice. In 2012, 10 Ukrainian schools from cities such as Kyiv, Lviv, and Myrhorod were registered on the program.





“ We have the best chance of obtaining peaceful societies if we encourage, promote and activate interfaith harmony and understanding. ”

TONY BLAIR
 Founder and Patron, Tony Blair Faith Foundation

The Faith and Globalization Initiative is a global network of universities and experts that provides education and analysis to help current and future leaders understand religion and its impact in the modern world. In 2012 the National University of Kyiv Mohyla Academy (NaUKMA) became the first university in Ukraine to join the network. NaUKMA will start offering a course on “Religion and Globalization” from September 2013.

Working with partners in Ukraine, the Tony Blair Faith Foundation aims to contribute to the emergence of a cohort of Ukrainians who help build an informed and peaceful society.



2006

March 6

Formal establishment of the Victor Pinchuk Foundation to consolidate Victor Pinchuk's philanthropic activities developed over more than ten years.

June 1

Launch of the "Cradles of Hope" project: development of a network of state-of-the-art neo-natal centers throughout Ukraine to curb infant mortality.

July 15

Scholarships for Ukrainian young leaders to attend the Aspen Institute Executive Seminar in Aspen, Colorado. Development of the Aspen Ukraine Initiative.

September 16

Inauguration of the PinchukArtCentre, the first large contemporary art centre in Ukraine.

October 18

Premiere in Kyiv with Steven Spielberg of "Spell Your Name," a documentary about the Holocaust in Ukraine, co-produced by Steven Spielberg and Victor Pinchuk with the USC Shoah Foundation Institute.



2007

January 19

Opening of the PinchukArtCentre's 2nd exhibition, "GENERATIONS.UsA".

January 26

3rd Davos Ukrainian Lunch on the occasion of the annual meeting of the World Economic Forum with Vaira Vike-Freiberga, Aleksander Kwasniewski, Viktor Yanukovych, Arseniy Yatsenyuk, Olli Rehn, George Soros and Dominique Strauss-Kahn.

January 31

Launch of Zavtra.UA, Ukraine's first large-scale privately funded university scholarship program.

June 7

Opening of the Ukrainian Pavilion under the aegis of the PinchukArtCentre at the 52nd Biennale International Art Exhibition in Venice.



June 16

HIV/AIDS public awareness concert with Elton John in Kyiv, over 200,000 spectators and 4 million TV viewers. Exhibition of photographs from the collection of Elton John at the PinchukArtCentre.

June 28 – July 1st

4th YES Yalta Annual Meeting featuring, among others, Bill Clinton, Victor Yushchenko, Aleksander Kwasniewski, Gerhard Schröder and Dominique Strauss-Kahn.

October 6

Opening of the 5th exhibition at the PinchukArtCentre, "Reflection".

October 9

Public Lecture in Kyiv by James Wolfensohn, 9th President of the World Bank.

October 24

Public Lecture in Kyiv by Colin Powell, 65th US Secretary of State.

2008

January 24

1st Davos Philanthropic Roundtable on the occasion of the annual meeting of the World Economic Forum with, among others, George Soros, Matthew Bishop, Kateryna Yushchenko, Walter Isaacson and Tadataka Yamada.

January 25

4th Davos Ukrainian Lunch with, among others, Victor Yushchenko, James Wolfensohn, Fred Bergsten, Jean Lemierre and Michael White.

April 8

Public lecture in Kyiv by Muhammad Yunus, Nobel Peace Prize Laureate (2006).



May 15

Public lecture in Kyiv by Kofi Annan, 7th Secretary-General of the United Nations.

June 3

Opening of a "Cradles of Hope" neonatal center in Zhytomyr. By the end of 2008, 16 centers were opened.

June 14

Independence Concert by Sir Paul McCartney in Kyiv, with over 350,000 spectators.

July 10-13

5th YES Yalta Annual Meeting with, among others, Tony Blair, Dominique Strauss-Kahn, Mikhail Saakashvili and Aleksander Kwasniewski.

December 15-17

"The Frontiers of Europe" conference in Kyiv, organized with the Brookings Institution and YES.



2009

January 29

2nd Davos Philanthropic Roundtable "From Philanthrocapitalism to Philanthrocrisis," with Bill Clinton, Tony Blair, Bill Gates, Richard Branson, Muhammad Yunus and Jet Li.

January 30

5th Davos Ukrainian Lunch "Crisis: In & Out" with Hryhory Nemyrya, Arseniy Yatsenyuk, George Soros, Thomas Friedman and Chris Patten.

April 10

"Pride of the Country" award ceremony.

April 22

"Cradles of Hope" neonatal center opened in Kyiv with funds raised by the auction of Damien Hirst's painting "Dark Days," which the artist donated specifically for this purpose.

April 25

"Requiem", Damien Hirst's largest solo exhibition to date, opened at the PinchukArtCentre.

May 18

2nd Zavtra.UA Forum in Kyiv brings together over 300 scholarship holders.

June 3

The PinchukArtCentre presents the "Steppes of Dreamers" Ukrainian Pavilion at the 53rd Venice Biennale.



June 24

Start of selection process for the WorldWideStudies international scholarship program.

September 24-27

6th YES Yalta Annual Meeting with, among others, Aleksander Kwasniewski, James Wolfensohn, Wu Jianmin, Ronnie Chan, Joschka Fischer, Viktor Yanukovych, Yulia Tymoshenko and Arseniy Yatsenyuk.

December 4

"Cradles of Hope" neonatal center opened in Ternopil.

December 4

First PinchukArtCentre Prize for young Ukrainian artists awarded.

December 8

"Future Generation Art Prize" launched in New York – the first worldwide art prize for young artists awarded through an open competition.



2010

January 23

Solo Exhibitions of Subodh Gupta and Sergey Bratkov opened at the PinchukArtCentre.

January 28

3rd Davos Philanthropic Roundtable "Hi Teach = High Tech + Philanthropy + Education" with Shimon Peres, Melinda Gates, Jimmy Wales, Nicholas Negroponte, Shelly Esque and John Edward Sexton.

January 29

6th Davos Ukrainian Lunch "Presidential Elections – Quo Vadis, Ukraine?" with Presidential candidates Viktor Yanykovich (via TV link), Yulia Tymoshenko (via TV link), Sergey Tigipko, Arseniy Yatsenyuk, as well as Carl Bildt and Aleksander Kwasniewski.

February 24

20th "Cradles of Hope" neonatal centre opened in Sumy.

March 31

Public lecture for students with Strobe Talbott and Javier Solana in Kyiv.



April 14

"Pride of the Country" prize awarded.

April 16

Public lecture with Joschka Fischer in Kyiv.

April 24

"Sexuality and Transcendence" exhibition opened at the PinchukArtCentre.

May 17-20

3rd Zavtra.UA Forum in Kyiv brings together over 300 scholarship holders.

June 22

WorldWideStudies grants awarded to 17 Ukrainians to obtain a Master's degree at the world's leading universities.

September 30 – October 3

7th Yalta Annual Meeting "Ukraine and the World: Rethinking and Moving On" with, among others, President of Ukraine Viktor Yanukovych and President of the Republic of Poland Bronislaw Komorowski, Mykola Azarov, Alexander Babakov, Carl Bildt, William J. Clinton, Joschka Fischer, Stefan Füle, Andrey Kostin, Alexey Kudrin, Javier Solana, Dominique Strauss-Kahn, Viktor Vekselberg and Alexander Voloshin.



October 4

Public lecture for students with William J. Clinton, 42nd President of the United States, in Kyiv.

October 30

Exhibition of 21 artists shortlisted for the Future Generation Art Prize 2010 opened at the PinchukArtCentre.

November 24

Public lecture for students with Shimon Peres, President of the State of Israel.

December 2

22nd "Cradles of Hope" neonatal centre opened in Uzhhorod.

December 10

Brazilian artist Cinthia Marcelle received the Main Prize of the Future Generation Art Prize 2010.



2011

January 27

4th Davos Philanthropic Roundtable "modernARTization: Art and Philanthropy Changing Societies" with Paulo Coelho, Olafur Eliasson, Jeff Koons, H.E. Sheikha Al Mayassa bint Hamad bin Khalifa Al-Thani of Qatar, Richard Armstrong, and Bernardo Paz.

January 28

7th Davos Ukrainian Lunch "2012@PL&UA" with President of Ukraine Viktor Yanukovich and President of Poland Bronislaw Komorowski, Minister of Foreign Affairs of Sweden Carl Bildt.

February 12

Exhibitions "You & I" by Candice Breitz, "Tool Beat" by Damien Ortega, "Collection Platform 1 - Circulation" and Vasyl Tsagolov's "Fear Has Many Eyes" launched at the PinchukArtCentre.

April 15

"Pride of the Country" award ceremony.

May 18

Solo exhibition by Olafur Eliasson "Your emotional future" opened in PinchukArtCentre, as well as exhibition by Arsen Savadov "Blow-Up".

May 24

The 4th Youth Forum of Zavtra.UA gathered over 300 scholarship holders. Among the speakers: President of Poland (1995-2005) Aleksander Kwasniewski. Jonas Ridderstrale, author of the bestseller Funky Business, participated as the main speaker.

May 31

PinchukArtCentre presented the Future Generation Art Prize at the 54th Venice Biennale.

June 6

Public lecture "Faith and Globalization" given by Tony Blair to Ukrainian students in Kyiv.

June 7

Victor Pinchuk Foundation's "Cradles of Hope" became partner of the National Project "New Life".

June 29

19 young Ukrainians were awarded WorldWideStudies grants for studying in the world's top universities.

September 8

Exhibition "Shoah by Bullets: Mass shootings of Jews in Ukraine 1941–1944" opened in Kyiv, in partnership with Memorial de la Shoah, Yahad – In Unum.

September 16

8th Yalta Annual Meeting - "Ukraine and the World: Common Challenges, Common Future" with, among others, President of Ukraine Viktor Yanukovich and President of Israel Shimon Peres, Mykola Azarov, Carl Bildt, Mevlüt Çavuşoğlu, Jürgen Fitschen, Stefan Füle, Keirat Kelimbetov, Javier Solana, Larry Summers, and Strobe Talbott.

October 27

Solo exhibitions by Cinthia Marcelle and Oleksandr Roytburd launched at PinchukArtCentre.

November 10

Exhibition "Shoah by Bullets" opened in Kharkiv.



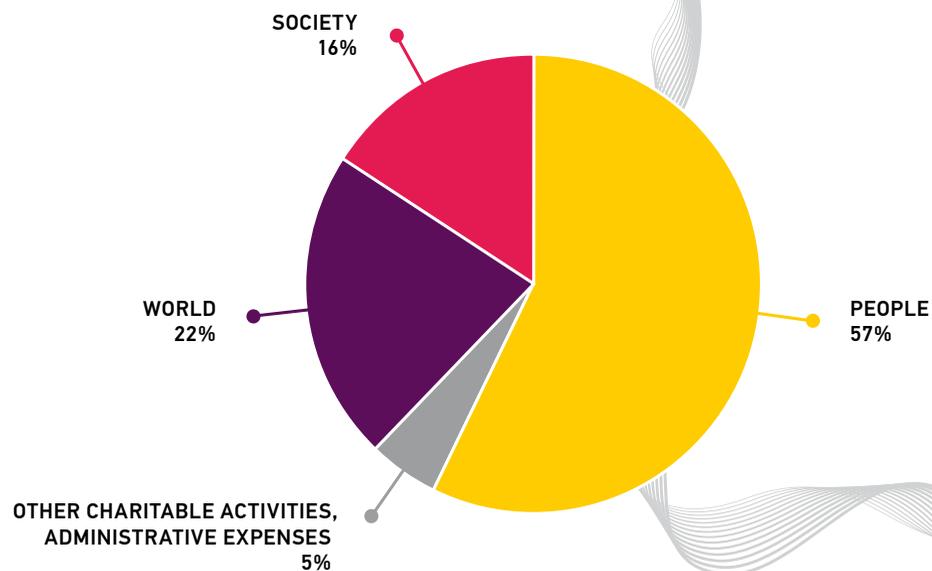
November 22

Public lecture for students in Kyiv by Fred Bergsten, Director of the Peterson Institute for International Economics.

December 9

Mykyta Kadan won the PinchukArtCentre Prize 2011.





The Victor Pinchuk Foundation was established in 2006, bringing together the various lines of philanthropic activities Victor Pinchuk had been developing over the previous 10 years. The Victor Pinchuk Foundation combines two legal entities: one not-for-profit UK entity, "The UK Office of the Victor Pinchuk Foundation", which serves as the international representative office and facilitates the Foundation's international activities, and one charitable not-for-profit organization registered under Ukrainian charitable law (Ukrainian Charitable Organization "Foundation of Victor Pinchuk – Social Initiative"), which covers different activities in Ukraine.

All the activities of the above foundations, hereinafter collectively referred to as "The Victor Pinchuk Foundation", are governed by one management team. Reporting to the founders on an annual basis, management prepares a combined statement of cash receipts and disbursements, which presents the cash receipts and disbursements of these two foundations, together with a summary of significant accounting policies and other explanatory information ("the Combined Statement"). The Combined Statement for 2012, audited by Ernst & Young Audit Services LLC, was issued on 26 June 2013. A full set of the Combined Statement together with Independent Auditors' Report can be obtained at request from the Victor Pinchuk Foundation.

The Foundations receive donations primarily from legal entities for the purpose of funding various charitable and social projects and making charitable donations.

COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS*

For the year ended 31 December 2012 (in US dollars)

	2012
CASH BALANCE AS AT 1 JANUARY	560 871
CASH RECEIPTS COLLECTED:	
Contributions and charitable donations from legal entities and individuals	16 883 861
Interest received from bank deposits	5 203
TOTAL COLLECTED	16 889 064
PROGRAM DISBURSEMENTS MADE:	
PEOPLE	9 892 575
"Cradles of Hope"	4 300 480
PinchukArtCentre	3 950 501
Zavtra.ua	810 286
World Wide Studies	505 911
Kyiv School of Economics	200 000
Public lectures	125 397
SOCIETY	2 715 045
Clinton Global Initiative (CGI)	1 000 000
Dnepropetrovsk community programs	596 928
Tony Blair Faith Foundation	500 000
Davos Philanthropic Roundtable	288 466
Ukrainian Philanthropic Marketplace	278 038
Shoah by Bullets	27 805
Pride of the country	23 808
WORLD	3 707 582
Yalta European Strategy	2 587 643
Davos Ukrainian Lunch	205 853
Brookings Institution	200 000
Peterson Institute for International Economics	200 000
Open Ukraine	199 086
Peres Center for Peace	190 000
Israeli Presidential Conference "Facing Tomorrow"	125 000
OTHER CHARITABLE ACTIVITIES	76 422
ADMINISTRATIVE EXPENSES	847 481
TOTAL DISBURSEMENTS	17 239 105
FOREIGN EXCHANGE GAIN/(LOSS)	109 855
CASH BALANCE AS AT 31 DECEMBER	320 685

* The financial information presented has been extracted from the audited statement of cash receipts and disbursements of the Victor Pinchuk Foundation for the year ended 31 December 2012.

MANAGEMENT TEAM



Bjorn Geldhof
Artistic Manager,
PinchukArtCentre

Valeriy Vakariuk
Deputy Head
of the Board

Victoria Chernyavska
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Thomas Weihe
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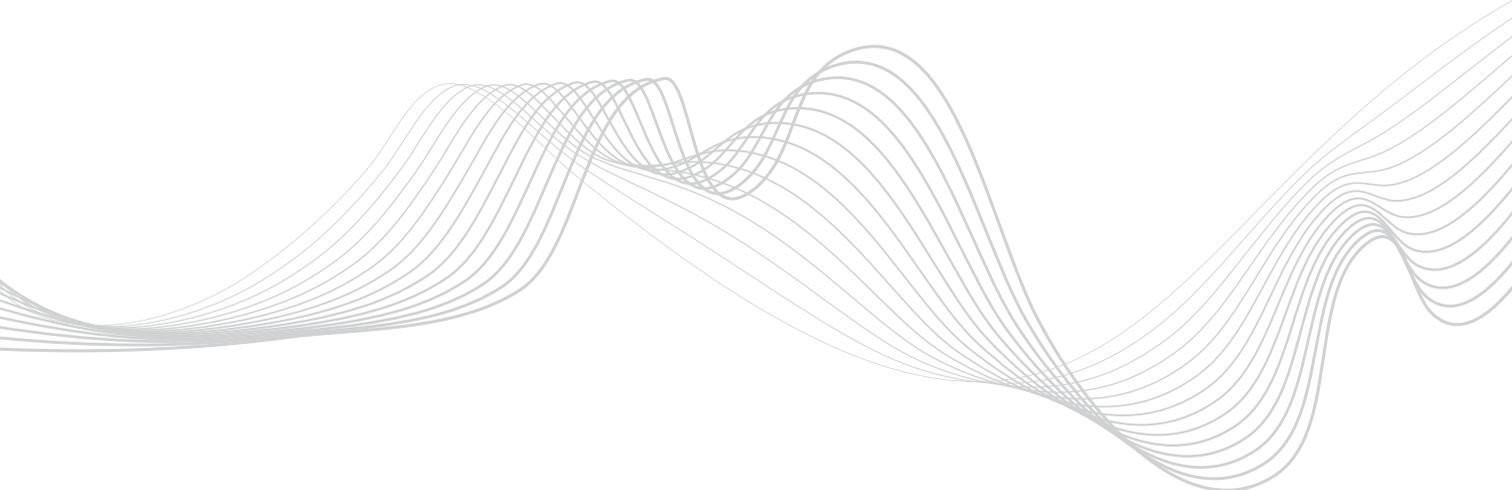
Dmitry Logvin
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Yalta European Strategy

Dennis Kazvan
Communications Director

Eckhard Schneider
General Director,
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Denis Semenov
Chief Strategic Advisor



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p. 18 bottom left
©Anish Kapoor, Untitled, 2012, Corten steel,
dimensions variable,
commissioned by PinchukArtCentre

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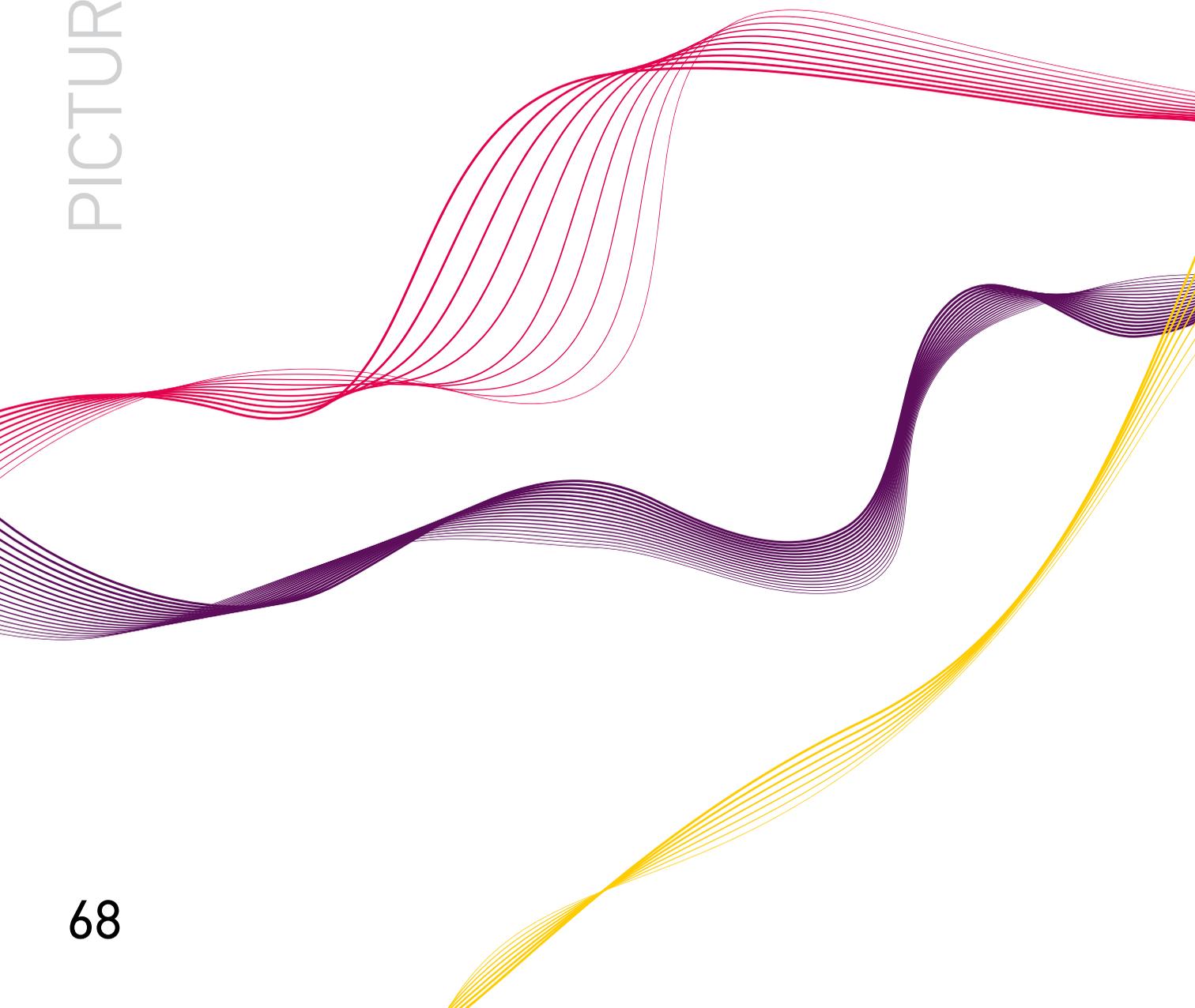
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p. 33 top right
© Guillaume Ribot. Simferopol, Ukraine, 2006.
Fosse commune où furent fusillés 11000 Juifs /
Simferopol, Ukraine, 2006. Mass grave where
11,000 Jews have been killed.

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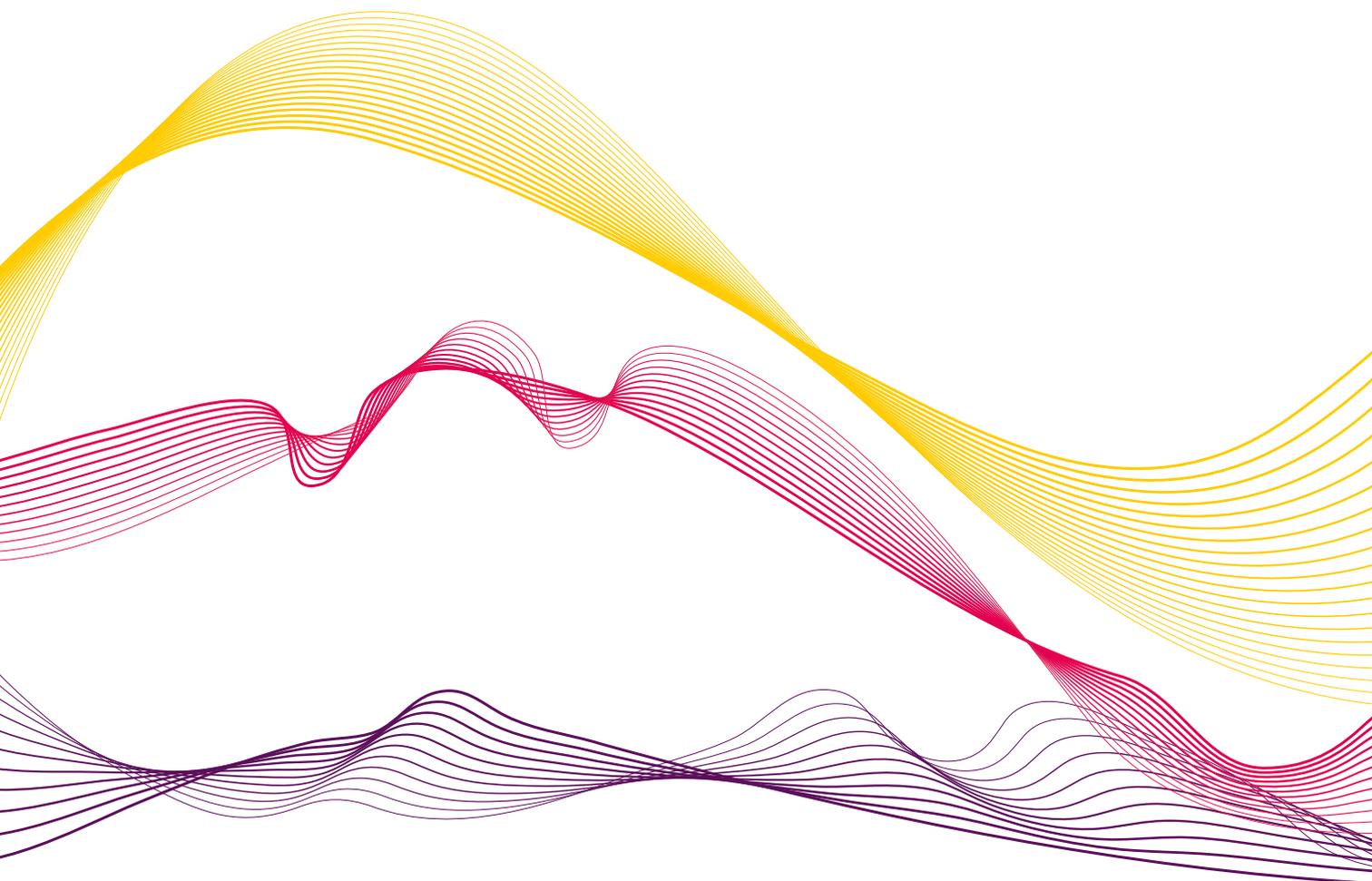
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V I C T O R
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