

V I C T O R
P I N C H U K
F O U N D A T I O N



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Who we are

The Victor Pinchuk Foundation is an international, private and nonpartisan philanthropic foundation based in Ukraine.

Our vision

We believe that the future has to be addressed now and that each of us has the power to act.

We believe that empowered future generations can be a major driver of change.

We believe that long-term and large-scale social investments can create a favorable environment enabling people to take their destinies into their own hands.

Our mission

Our goal is to empower future generations to become the change-makers of tomorrow.

To achieve this goal, we develop a variety of projects, build partnerships in Ukraine and worldwide, and invest in three main areas:

in people, to boost human capital,

in society, to promote social responsibility,

in the world, to foster a more integrated world.

from the Founder and Chairman



Dear friends,

Sharpen minds. Change thinking. Learn from the best. And then act! This is what our foundation aims at. Why? Because we care about future generations. And because Ukraine – and the whole of Europe – will only thrive if we move, improve, don't stop.

We face a host of challenges in a world that changes at lightning speed. Today, it is run or be left behind. Only those who know the world will find their way around. Only those who think ahead will stay ahead of the game. And only those who work hard to implement their ideas can shape events instead of being shaped by them. We must empower people to cope.

We want to start tomorrow – now. And we want to do it at an international level – here. With investments that enable people to shape their future. Providing education nationally and internationally for gifted youth. Giving access to the incredible inspiration of contemporary art in Ukraine and abroad. Helping to establish modern healthcare infrastructure and knowledge. And constantly discussing fresh approaches with leaders from all over the world, to establish Ukraine as a place where the best minds exchange ideas.

In early 2010 our plans for the year seemed quite ambitious. Looking back, I am happy about what we achieved, together with the help of our outstanding international partners. But the world moved at least as quickly as we did. So let us increase the speed a bit more and make our impact for future generations even stronger!

Victor Pinchuk

A stylized, handwritten signature in black ink, likely belonging to Victor Pinchuk. The signature is fluid and cursive, with a large initial 'V' and a long, sweeping tail.

Question: 2011 sees the 5th anniversary of the Victor Pinchuk Foundation. Looking back on 2006-2010, do you have reasons to celebrate?



**Julia Chebotareva,
Head of the Board:**

We usually look back only to improve our future effectiveness, but looking back

on the past five years one sees that indeed the foundation has gone a long way. We implemented many projects – in different areas but all united by the goal to move the country forward by investing in the next generation.

Question: For example?



**Valeriy Vakariuk,
Deputy Head
of the Board:**

Our educational projects embody our mission to empower

future generations to become the change-makers of tomorrow. Our scholarship program Zavtra.UA has supported over 1,000 of Ukraine's brightest students in their studies, inspiring them to create social projects and work for the good of society. The international scholarship program WorldWideStudies gives selected students a chance to study at the world's best universities – provided they commit

to coming back and applying their knowledge in Ukraine. This is an ongoing investment in the future of our country, to make Ukraine open, dynamic, modern and integrated with the world. Human resources are the most precious capital a country can have.

Another example is the Cradles of Hope project, a network of neonatal centers that helps to save the lives of premature babies every day. In 22 centers, over 8,000 children have been saved to date; we are developing this network further, complementing it with seminars and trainings to enhance the knowledge of the medical personnel working there. Again, we invest in structures that help to protect those who need it most, and who will build our future, the children of Ukraine.



**Denis Semenov,
Chief strategic
advisor:**

The unforgettable Paul McCartney concert in 2008 was about

uniting Ukraine's citizens under the banner of a genius who stands for the best in modern music and for bringing joy to hundreds of millions across the world over the decades. The concert brought together people from all over Ukraine who may differ on many issues, who come from different regions, different generations.

They all came to Kyiv or followed via TV, united to hear live a musical inspiration they had only known from recordings. This event, again on a different level, was a powerful project to create a modern Ukraine!

Question: One of your major projects, the PinchukArtCentre, shows contemporary art at the highest level. What does that have to do with changing Ukraine and empowering its next generation?



Eckhard Schneider,
General Director
of the PinchukArtCentre:

The PinchukArtCentre is based on the vision of Victor Pinchuk

to create a major contribution to the cultural self-awareness of Ukrainian society, especially for the young generation, as well as bridging national identity and international challenges in a globalized world.

The PinchukArtCentre provides free access to new ideas, perceptions and emotions, shaping minds of a new generation to think beyond the ordinary. Our exhibition and educational program, which is growing continuously, allows our visitors to confirm, dispute, and newly obtain cultural confidence through the eyes of leading artists of our time.

The fact that up to 2,000 visitors per day queue up in front of the museum, 1 million over the past 5 years, 50% of them between 16 and 30 years of age, shows how essential the contribution of the PinchukArtCentre is in increasing the hunger for contemporary art in Ukraine every day.



Dmitry Logvin,
Executive Director
of the PinchukArtCentre:

Last but not least, the PinchukArtCentre makes a contribution

to putting Kyiv on the map for all people who are interested in contemporary art (not least with its pavilions at the Venice Biennale). I hope that now more and more people in Europe, when discussing which great new exhibition to visit at the weekend, ask themselves: Paris, London - or Kyiv? In the future more and more people will come and see Kyiv as one of Europe's exciting cultural centers.

Question: Do the Yalta or Davos events that bring together global decision-makers who debate issues like international philanthropy and climate change, also have an impact on Ukrainian society?



Ivanna Klympush-Tsintsadze,
Executive Director
of the Yalta European
Strategy:

That is our aim!

If the former President of the US, the Deputy Prime Minister of Russia, or Commissioners of the EU meet in Yalta with the business and political leaders of Ukraine, we establish a place in Ukraine where global challenges are discussed at a global level with global players. It is crucial for a country in today's world that its discussions about policy are not self-centered. Today's problems are global, and those who waste time on local bickering will fall behind. Business leaders and politicians from Ukraine tell us regularly that they take a different view on many issues after Yalta Annual Meetings. We believe that establishing such platforms promotes Ukraine's modernization and the development of European values and standards.



Thomas Weihe,
Deputy Head
of the Board:

The same goes for the Davos events – by discussing Ukraine's

development and challenges at the Ukrainian Lunch, and new approaches in philanthropy at the Philanthropic Roundtable, we foster

an exchange between international and Ukrainian leaders. The World Economic Forum's Davos Annual Meeting has a unique atmosphere, bringing together world leaders from all spheres. When allowing us to hold our events there, the World Economic Forum and its Founder Klaus Schwab provide a great opportunity to Ukraine.

Question: But these are events for a limited auditorium. What influence do they have on society?



Dennis Kazvan,
Communications
Director:

Even though not everybody can participate in these

events, one of the foundation's major goals and features is being maximally open and transparent to society. We live in the information age! The foundation therefore works with the mass media: The participation of leading international journalists and Ukrainian media in such events gives society access to the ideas that are discussed there, and contributes to putting Ukraine on the map of the international community. Also, via the internet and social networks we are continuously engaged in a dialogue with society.

Question: In these past 5 years who have been your major partners?



Julia Chebotareva,
Head of the Board:

A major partner has been President Bill Clinton's foundation and the Clinton Global

Initiative. We have, among others, also worked with the Peres Center for Peace, with the foundations of Steven Spielberg, Kofi Annan and Tony Blair, the Brookings Institution, the Peterson Institute for International Economics and the International Renaissance Foundation in Ukraine, which is part of the network of George Soros' Open Society Foundations.

Question: What do President Bill Clinton and President Shimon Peres have to do with enabling Ukraine's next generation to change their lives and country?



Valeriy Vakariuk,
Deputy Head of the Board:

Ask the young people who listened to them in the public lectures

we organized for students from all over Ukraine in 2010. I think they will never forget the messages they heard from these outstanding leaders. They will always remember being encouraged by them to take responsibility for their own future and for their country. So again, our seemingly very diverse

projects all contribute to fulfilling our mission of empowering Ukrainians, especially the next generation, to take their lives into their own hands, take responsibility for their society, and integrate Ukraine with the world.

Question: Would you sometimes like things to move faster?



Victoria Chernyavska,
Financial-Administrative Director:

Yes, but: we want to move philanthropy

in Ukraine forward, and if you try new paths then of course they are less convenient than finished roads. Also, we have not achieved all we aim for yet, and again this is absolutely ok – we have great goals ahead of us and we are on the right path.

Question: So what are your major plans for the future?

Julia Chebotareva,
Head of the Board:

I will not go into details now, may the new ideas remain new and surprising. We will further strengthen those projects that have the deepest social impact. And we will start something new to stay dynamic. Wait and you will soon see it with your own eyes!

Health

Education and Leadership

Arts and Culture



- ☐ Cradles of Hope
- ☐ Zavtra.UA
- ☐ WorldWideStudies
- ☐ Public Lectures
- ☐ Kyiv School of Economics
- ☐ Aspen Ukraine Initiative
- ☐ PinchukArtCentre



In order to curb infant mortality in Ukraine, we are developing a network of neonatal centers throughout the country, with the most advanced medical equipment and well-trained medical staff.

The infant mortality rate in Ukraine is 1.5 times higher than in Western Europe and the US. This is not only a tragedy for families that lose a child but also a major threat for the development of Ukraine, which is facing a sharp demographic decline and unprecedented aging of its population.

Since 2006, the Victor Pinchuk Foundation has been developing its "Cradles of Hope" program, aimed at building a network of state-of-the-art neonatal centers throughout Ukraine (based in existing state hospitals).

For these centers, the Foundation provides high-tech medical equipment, training for physicians and nurses in new care technologies for newborns, and networked computer work stations in order to establish Internet-based access to information in neonatology.

In 2010 three new "Cradles of Hope" centers were opened in Sumy, Kherson and Uzhgorod, raising the total number to 22 centers throughout Ukraine.

Also, in 2010 the "Cradles of Hope" continued spreading international know-how, inviting 70 neonatology physicians and 35 nurses from all regions of Ukraine to seminars on cutting-edge know-how of comprehensive care for children born with extremely low weight.

Data collected by physicians shows that over 8,000 infants have been saved by the "Cradles of Hope" program since 2006.

"Equipment provided by the Foundation is an investment in the future of all, since it will help not only save lives but also decrease the percentage of children born with disabilities."

ANDRIY CHABAN

Head physician of the Uzhgorod perinatal center



22

Neonatal centers
opened in 2006-
2010

8,000

Babies saved since
2006



Zavtra.UA is the largest private scholarship program in Ukraine. We select the most talented students, provide them with financial support and encourage them to become responsible and active citizens.

Zavtra.UA scholarship holders are selected annually in an open nationwide competition. The selection criteria are: academic excellence, leadership qualities, communication skills and creativity.

Scholarship holders receive a monthly stipend of 942 UAH, which allows them to concentrate on the pursuit of academic excellence. The program also provides them with opportunities for professional and personal development and networking.

60 universities from all over Ukraine are program partners, and since the launch of the program in 2007 over 1,000 students have received a scholarship.

In May 2010, the 3rd Youth Forum Zavtra.UA brought together over 350 scholarship holders with Ukrainian business, political and social leaders. During the Forum the students developed over 20 social projects, three of which were chosen to receive financial support from the Victor Pinchuk Foundation. In addition, scholarship holders have autonomously implemented more than 20 social projects. We stimulate and encourage such activities because we believe that the scholarship holders, being among the best students in Ukraine, have a special potential and responsibility to develop social activities that will improve their country.

Zavtra.UA scholarship holders were also invited, together with other Ukrainian students, to attend the Victor Pinchuk Foundation public lectures in 2010 that were given by, among others, the President of the State of Israel Shimon Peres and the 42nd President of the United States Bill Clinton.

"I am delighted that the Zavtra.UA competition focuses on supporting young people because they determine the future of mankind."

PAULO COELHO
Writer



318

New scholarship holders in 2010

60

Partner universities



The WorldWideStudies scholarship program fosters a new generation of Ukrainian professional elites with world class education. It offers grants for Ukrainians up to the age of 35 to get a master's degree at one of the world's best universities and then return to work in Ukraine.

The WorldWideStudies (WWS) scholarship program provides Ukraine's best and brightest students and young professionals with access to the world's top universities – if they commit to then returning to Ukraine and applying the acquired knowledge in their home country.

WWS encourages talented Ukrainian students and young professionals to obtain a master's degree abroad at one of the world's 200 best universities (based on The Times Higher Education and the QS world university rankings). After receiving their degree, WWS scholarship holders are expected to work for a minimum of 5 years in Ukraine in their chosen fields.

Scholarships are awarded in four fields that are crucial for the development of Ukraine: agriculture, environment and ecology, law, and public administration. Grants primarily cover university tuition, books and medical insurance. The amount is determined individually based on personal needs and merits. Grants cover up to 60% of the total amount required.

Participants are selected by an independent selection panel on the basis of an open, nationwide competition.

Candidates choose a university, apply independently and become eligible for a scholarship if they are admitted.

WWS was announced by Victor Pinchuk at the Clinton Global Initiative's 2008 Annual Meeting. In 2010, 17 young Ukrainians began their studies at top universities around the world. The second WWS competition for students going abroad in 2011 was announced in November 2010.

"Young people everywhere should have the opportunity to study abroad – and then return home and work and make a contribution to the country where they grew up."

WILLIAM J. CLINTON

42nd President of the United States, at a Public Lecture for Ukrainian students in Kyiv 2010



200

Best universities
of the world

17

Grant winners
started their studies
in the fall of 2010



For five years, the Victor Pinchuk Foundation has invited internationally renowned economists, politicians and public figures to discuss with the Ukrainian youth the challenges facing Ukraine and the rest of the world.

The Victor Pinchuk Foundation regularly invites world renowned politicians, thinkers and public figures to Ukraine to discuss with Ukrainian students the challenges facing Ukraine and the rest of the world. By organizing such a dialogue between Ukrainian youth and world leaders, the Foundation contributes to fostering a new generation of responsible leaders.

In 2010, each lecture was attended by over 300 students from more than 50 Ukrainian universities, among them many scholarship holders of the foundation's Zavtra.UA program.

The speakers in 2010 were the 42nd President of the United States Bill Clinton, President of Israel Shimon Peres, Former High Representative for Common Foreign and Security Policy of the EU and Secretary General of NATO Javier Solana, President of the Brookings Institution Strobe Talbott and former Vice Chancellor of Germany Joschka Fischer.

Previous speakers included: Professor of International Political Economy at Johns Hopkins University Francis Fukuyama, 2006 Nobel Peace Prize Laureate Muhhammad Yunus, 9th President of the World Bank Group James Wolfensohn, 65th US Secretary of State Colin Powell and others.

"When anyone says that the future belongs to the youth, you should throw him out of the room immediately. You are the masters of *today*!"

SHIMON PERES

President of the State of Israel, at a Public Lecture for Ukrainian students in Kyiv 2010



5

Public Lectures
in 2010



We support the Kyiv School of Economics, the only academic institution in Ukraine that follows international standards in economic education and research, to build a new generation of world-class economists and improve the economic, business, and policymaking environment in Ukraine.

The Kyiv School of Economics (KSE) offers internationally-recognized two-year full time English language master's programs in Economic Analysis and in Financial Economics, taught by international and by Western-trained Ukrainian faculty members who have strong backgrounds in teaching and research. The program's curriculum is modeled on the best economic graduate programs of North America and Western Europe.

KSE is financed by an international consortium of donors governed by the Board of Directors, co-chaired by Anders Aslund, Senior Fellow at the Peterson Institute for International Economics, and Regina Yan, Executive Vice-President of the Eurasia Foundation.

KSE cooperates with the University of Houston (USA), that provides KSE students with US-accredited master's degrees in economics. After earning their master's degree, KSE graduates either work as economists and analysts in Ukrainian think-tanks and governmental structures, work for private companies or pursue an academic career on prestigious Ph.D. programs in Western Europe and North America.

Since its creation, the KSE has produced 462 graduates. 74 graduates have received Ph.D. degrees from Western universities. Over the past five years, the KSE faculty has published over 40 articles in peer-reviewed journals.

"KSE clearly stands out for its top-level curriculum, world class professors and competitive environment. From my experience in working with KSE graduates, I would state that the program adequately prepares professionals in the analytical sphere as macroeconomists, investment analysts and market researchers."

DMYTRO SOLOGUB

KSE 2002; Head of Research Department, Raiffeisen Bank Aval, Ukraine

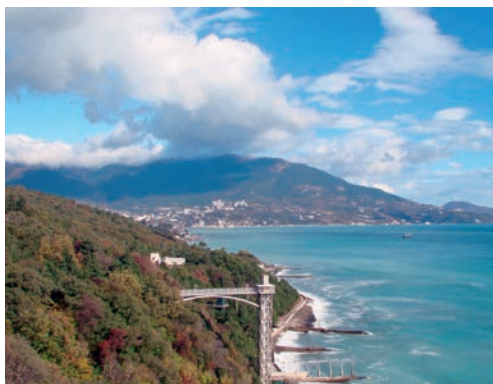


55

Students enrolled for their first year of study in 2010

11

Permanent international and Western-trained Ukrainian faculty members



Together with the Aspen Institute (USA) and applying its well-known cutting edge approach, we support the spread of value-oriented leadership in Ukraine.

The Aspen Ukraine Initiative was launched in 2006 with the aim of supporting the development of promising Ukrainian leaders by encouraging them to reflect on the ideas and ideals that make a good society.

In 2006-2007 we provided scholarships for 9 Ukrainian leaders to attend an Aspen seminar in the USA. They played a key role in preparing the first Aspen seminars in Ukraine.

The first three Ukrainian Aspen Seminars were organized in February and October 2008 and November 2009 in Crimea. In a setting conducive to thought and mutual respect, each seminar brought together a diverse group of 20-25 leaders for lively roundtable discussions led by skilled moderators. Classical and contemporary texts by Aristotle, Hobbes, Rousseau, Skovoroda, Tolstoy, and Havel, reflecting the broad sweep of human civilization, form the basis of conversations in which questions posed by the group and the timeless wisdom of the text give rise to insights and new understandings.

The fourth Crimea seminar took place in April 2010. Out of 250 applications, 24 representatives of Ukrainian business, media, government, science and art from 12 regions of Ukraine were invited. The seminar was held with the support of the International Renaissance Foundation and graduates of the previous seminars.

This year also became a landmark in the life of the community of participants. In autumn 2010 the Aspen Ukraine Alumni Association was created, whose mission is to unite efforts, ideas, and business potential for promoting ideas of responsible leadership in Ukrainian society.

“The seminar provided me with an opportunity to get to know myself, the world around me, meet like-minded people and, I hope, future partners; and also to feel the forces that will change our world.”

Participant of an Aspen Ukraine seminar



4

"Aspen - Ukraine" seminars were held

92

Participants from 20 cities of Ukraine.



The PinchukArtCentre is the largest and most dynamic private contemporary art centre in Central and Eastern Europe. It is dedicated to fostering artistic education, art creation and art appreciation in Ukraine.

The PinchukArtCentre is a leading international center for contemporary 21st-century art. It provides a sustainable contribution to the cultural participation and emancipation of Ukrainian art and society; it makes a significant contribution to the cultural dialogue between East and West, and between national identity and international challenge. It provides free access to new ideas, perceptions and emotions, shaping minds of a new generation to think beyond the ordinary.

Therefore we believe in its potential for the fostering of viewers' individuality, and in its potential to contribute to the modernization of society. Our tradition is the future. The PinchukArtCentre is open, free of charge for everyone, and from its opening in September 2006 until the end of 2010 it hosted 17 exhibitions and numerous other projects; combining international and Ukrainian artistic positions, while attracting over 1,000,000 visitors.

In 2010 the PAC invested in the development of its education program as the core of its activities. It serves as a platform for continuous debate and exchange of views between art and society. There are regular lectures, discussions, round tables and seminars with artists, art critics, philosophers and representatives of different disciplines. The PAC this year introduced Family Sundays for children, Saturday talks, Public Talks and Literature Nights.

In 2010 the PAC presented the first fully developed program following the objectives of concentration, continuity and flexibility. In the structural frame of 3 program elements, the PAC combined different types of shows, succeeding to create a wide range of different types of shows on a top international level.

Sergey Bratkov "Ukraine" and Subodh Gupta "Faith Matters" combined a national and international position with new productions fulfilling the mission of PAC in an ideal way.

Sexuality and Transcendence, the first theme and group show of the PAC that was not composed out of the collection, introduced a wide range of leading artists of our time, including AES+F, Matthew Barney, Louise Bourgeois, Maurizio Cattelan, Illya Chichkan, Elmgreen & Dragset, Jan Fabre, Jenny Holzer, Anish Kapoor, Jeff Koons, Sarah Lucas, Paul McCarthy, Annette Messenger, Boris Mikhailov, Takashi Murakami, Richard Prince, Tino Sehgal, Cindy Sherman and Hiroshi Sugimoto.

With the Future Generation Art Prize, the PAC succeeded in all stages, starting from the launch in New York, the application procedure, the exhibition and the final award ceremony to present the first global art prize. It alternates on a biannual basis with the PinchukArtCentre Prize for young Ukrainian artists.



1,000,000

Visitors 2006-2010

5

Exhibitions in 2010





FUTURE GENERATION ART PRIZE

The Future Generation Art Prize is a worldwide contemporary prize that discovers, recognizes and gives longterm support to a future generation of artists. The Prize is a major contribution to the open participation of younger artists in the dynamic cultural development of societies in global transition.

The Prize is an innovative new international award for artists up to 35 years of age, investing in the artistic development and new production of works. Awarded by a distinguished jury, the Prize is founded on the idea of generosity, a network of outstanding patron artists, a distinguished board and a highly democratic application procedure. The prize is supported by a worldwide network of partner platforms.

The PinchukArtCentre organized an exhibition of 21 shortlisted artists out of a total of 6,081 applications, selected by a committee of international experts, including Artem Volokytin (the winner of the first PinchukArtCentre Prize, a biannual prize for young Ukrainian artists that alternates with the Future Generation Art Prize).

The Main Prize was awarded

to the Brazilian artist Cinthia Marcelle who received \$100,000 (US\$ 60,000 cash and a \$40,000 investment into new work production).

The Jury awarded a Special Prize to the Romanian artist Nicolae Mircea. The Prize supports the further development of artists in the form of placements in famous art studios, investing up to \$20,000.

BOARD:

Chairman: Victor Pinchuk

Eli Broad (Founder, The Broad Foundations, USA)

Dakis Joannou (president, DESTE Foundation for contemporary art, Greece)

Sir Elton John (UK)

Miuccia Prada (President, Fondazione Prada, Italy)

Andreas Gursky (artist, Germany)

Damien Hirst (artist, UK)

Jeff Koons (artist, USA)

Takashi Murakami (artist, Japan)

Richard Armstrong (Director, Solomon R. Guggenheim Foundation and Museum, New York, USA)

Glenn D. Lowry (Director, The Museum of Modern Art, New York, USA)

Alfred Pacquement (Director of Musée national d'art moderne/ Centre Pompidou, France)

Sir Nicholas Serota (Director Tate, UK)

THE JURORS WERE:

Daniel Birnbaum (Sweden – Director of the Moderna Museet, the museum of modern art in Stockholm; Director of the Venice Biennale 2009)

Okwui Enwezor (Nigeria – Director of Haus der Kunst in Munich)

Yuko Hasegawa (Japan – Chief Curator of the Museum of Contemporary Art Tokyo (MOT); former Chief Curator of the 21st Century Museum of Contemporary Art, Kanazawa)

Ivo Mesquita (Brazil – Chief Curator at the Pinacoteca do Estado de São Paulo; Curator of the 2008 São Paulo Biennial)

Eckhard Schneider (Germany – General Director of the PinchukArtCentre)

Robert Storr (USA – Dean of the Yale University School of Art; Director of the Venice Biennale 2007)

Ai Weiwei (China – artist)

6,081

Total amount of applications

125

Different countries from all continents

Unity and Tolerance
Philanthropic Development

- ☐ Pride of the Country
- ☐ Jewish Communities
- ☐ Access to Justice
- ☐ Clinton Global Initiative
- ☐ Davos Philanthropic Roundtable





We award the "Pride of the Country" prize annually to Ukrainian citizens who have shown exceptional courage and commitment, to inspire others to follow their example. In partnership with Novy Kanal TV Channel and Fakty Newspaper the award ceremony is broadcast nationwide.

By supporting "Pride of the Country" we want to make the extraordinary deeds of common Ukrainians known. For 8 consecutive years the ceremony has recognized people from different professions and social status for courageous acts or exemplary attitudes and ways of life. In a solemn ceremony broadcast nationwide, leading politicians, public figures and celebrities award the prize to the winners. In partnership with Novy Kanal TV Channel and Fakty Newspaper the award ceremony is broadcast nationwide.

The "Pride of the Country" prize is awarded in various categories including Strength of Spirit, Doctor of the Year, Sense of Duty, Personal Achievement, Rare Talent and Family Story. Nominees are selected based on a presentation of candidates in Fakty newspaper. A Board consisting of renowned public figures, scholars, artists and journalists - Serhii Bubka, Semen Gluzman, Nina Matviyenko, Bohdan Stupka, Victor Pinchuk, Myroslav Popovych and Oleksandr Shvets - takes the final decision.

Among the 2010 winners of the "Pride of the Country" prize were Mykhailo Zhar, a priest from Bukovyna who adopted and took guardianship of almost 250 children (many of them handicapped or HIV-positive); Kyiv cardiologist Illia Yemets who made a sensational discovery in children

heart surgery, allowing many lives to be saved during cardiologic operations on embryos; and 6-year-old Hanna Voitsekhivska, who dragged her classmate out of an ice hole using her sleigh.

A special prize was presented to the dozens of thousands of Ukrainians who transferred money to the account of the Kyiv Institute of Neurosurgery in order to buy new equipment for treating brain tumors and to create a long-awaited Centre of Radio Surgery in Ukraine.

"I want to bow low to everyone who was present on this stage today, to every nominee of this prize. You do not even realize what extraordinary examples you set to many people with your courage, heroism, strength and high moral qualities. Thank you very much for this and for your big hearts."

VITALY KLITSCHKO

World boxing champion, politician and philanthropist.



11

laureates of "Pride of the Country" in 2010

9,8m

Ukrainians watched the televised Prize ceremony



The Victor Pinchuk Foundation supports the educational, cultural and spiritual revival of the Ukrainian Jewish community.

The Victor Pinchuk Foundation is a leading supporter of the Dnipropetrovsk Jewish community and the Federation of Jewish communities. It supports, among others, specialized educational institutions in Dnipropetrovsk including the "Beth Khana" college, the Joseph and Fanny Tzindlikht private pre-school educational institution, and the local specialized school number 144. In addition, it supports the summer educational seminar program "Ghan Israel." In 2010, with the help of the foundation, the Dnipropetrovsk Jewish community began designing a multifunctional "International health training center" complex that will be located in the "Beth Khana" college.

The Foundation supports 25 communities that make up the Federation of Jewish communities. The Federation's objective is to help Jewish communities in their daily work and in implementing their programs and projects. Among the largest and best known projects are the "Easter Program" and the "Tishri" program. Also, the Federation's publication of the magazine "The World of Judaism," Jewish calendars, and books on religion, history and culture of the Jewish people are supported.

"I am very happy that my children and I have the opportunity to interact with other Jewish families and learn Jewish spiritual and cultural traditions."

PAULINE FEDINA

Participant of the program "Revival of spiritual and cultural traditions"





In cooperation with the International Renaissance Foundation we support the “Access to Justice” program that provides legal assistance to society’s most vulnerable groups.

The “Access to Justice” program implements models of legal aid and protection free of charge for individuals and groups in the regions of Ukraine.

The program's network of centers providing legal aid has increased by two to 15 permanent centers in many regions of Ukraine (Kherson, Lugansk, Khmelnytsky, Volyn, Kyiv and Poltava regions). The centers' lawyers also visit the rural population to provide free legal advice.

Also, a network of volunteers who are trained in the most common legal issues give advice or redirect people to professional lawyers providing services free of charge.

Employees of the centers use methods of extra-judicial resolution of legal conflicts and disputes. Through mediation and reconciliation people manage to deal with legal disputes and conflicts without appealing to the courts and bearing additional costs.

The “Access to Justice” program contributes to overcoming the social exclusion of people who permanently find themselves outside the legal system.

“Access to justice relies heavily on the availability of reasonable access to a variety of legal services. This can be achieved through establishing effective systems of legal aid for vulnerable groups of people.”

“How to make the law accessible to everyone”,
Report of the Commission on Legal empowerment
of the poor, 2008



10,000
Citizens received
advice



We support the Clinton Global Initiative in bringing together a community of global leaders from various backgrounds to create innovative solutions for some of the world's most pressing problems.

The Clinton Global Initiative (CGI) is a unique model aimed at channeling the capacities of individuals and organizations to implement change. It helps its members to devise practical solutions to global problems by developing specific and measurable commitments to action. In total, since 2005 more than 1,900 commitments have been made, worth \$63 billion, that have improved the lives of nearly 300 million people.

The CGI Annual Meeting brings together world leaders from governments, the business community, and society to review the most pressing global challenges and transform their awareness into tangible action. Since 2005, CGI Annual Meetings have been attended by nearly 150 current and former heads of state, 15 Nobel Peace Prize laureates, hundreds of leading CEOs, heads of foundations, major philanthropists, directors of the most effective non-governmental organizations, and prominent members of the media. The 2010 Annual Meeting took place in New York on September 21-23: nearly 300 new commitments, valued at \$6 billion have been announced.

"CGI's annual meeting has become an important part of the global elite's calendar."

The Economist





On the occasion of the Annual Meeting of the World Economic Forum in Davos we organize the Davos Philanthropic Roundtable in order to foster the development of philanthropy in Ukraine and worldwide.

The Davos Philanthropic Roundtable is organized each year to bring together the world's most renowned philanthropists and leaders from politics, the business community and the non-profit sector. It debates innovative approaches and seeks to inspire future global philanthropists.

On the occasion of the Annual Meeting of the World Economic Forum in Davos on January 28, 2010, the Victor Pinchuk Foundation hosted its 3rd Philanthropic Round Table. The discussion on "HI-TEACH=High-Tech +Philanthropy+Education" addressed the question of how information and communication technology breakthroughs boost education worldwide, and how philanthropists can act as catalysts to kick-start that process.

The panel included Shimon Peres, President of the State of Israel; Shelly Esque, President of Intel Foundation; Melinda Gates, Co-Chair of the Bill & Melinda Gates Foundation; Nicholas Negroponte, founder of One Laptop per Child (OLPC); John Sexton, President of New York University (moderator); Jimmy D. Wales, founder of Wikipedia and Bill Clinton, 42nd President of the United States of America.

"Education must focus on the future, not on the past."

SHIMON PERES
President of the State of Israel



EU Integration

Global Challenges

Promoting Ukraine Abroad

- ☐ Yalta European Strategy
- ☐ Brookings Institution
- ☐ Davos Ukrainian Lunch
- ☐ Peterson Institute
- ☐ Peres Center for Peace
- ☐ Open Ukraine Foundation





We support YES – the Yalta European Strategy – an international network that promotes Ukraine’s reforms and integration with the European Union. Its Annual Meeting in Yalta has become the main high-level forum in Ukraine to debate with international global leaders on the challenges affecting Ukraine and Europe.

YES (www.yes-ukraine.org) is an international network that aims to promote a just, democratic and prosperous Ukraine and to support Ukraine’s transformation and its eventual EU accession. In order to achieve this goal, YES brings together leaders from politics, business and society to debate global challenges and Ukraine’s place in the world. YES is governed by a distinguished international board: Aleksander Kwasniewski (Chairman), Mario David, Stephane Fouks, Victor Pinchuk, Alexander Rahr, Jean-Pierre Saltiel, Marek Siwiec and Javier Solana.

YES was established in July 2004 in Yalta, when Victor Pinchuk invited some 30 European leaders to discuss the future of Ukraine and the EU. During the conference, its participants proposed to join forces and to create an international initiative supporting Ukraine’s EU accession.

"I deeply believe that one day the EU will ask Ukraine to be a member, because we need you. Ukraine needs the EU and the EU needs Ukraine!"

ALEKSANDER KWASNIEWSKI
President of Poland (1995-2005), Chairman
of the Board of YES







YES ACTIVITIES IN 2010

In April 2010, the Board of YES elected Aleksander Kwasniewski (President of Poland, 1995-2005) as its new Chairman. Javier Solana joined the Board in August 2010.

YES activities included:

- public discussions on global issues with Javier Solana and Strobe Talbott;
- meetings with representatives of the European Parliament and the Commission in Brussels on the Association Agreement and the deep and comprehensive free trade area between Ukraine and the EU;
- a meeting with the President of Ukraine Viktor Yanukovich to discuss YES proposals on Ukraine's European agenda;
- meetings with Polish President Bronislaw Komorowski, Foreign Minister Radislaw Sikorski and other decision makers in Warsaw to discuss the Polish EU Presidency.

The 7th Yalta Annual Meeting – “Ukraine and the World: Re-Thinking and Moving On” - on September 30-October 3, 2010 - brought together top decision makers and opinion leaders from Ukraine, the EU, Russia, the US and China, to debate global challenges and their impact on Ukraine and Europe. Presidents of Ukraine and Poland Viktor Yanukovich and Bronislaw Komorowski opened the meeting with their visions on Ukraine's and Europe's future.

William J. Clinton, 42nd President of the United States, spoke on “The United States and the Global Shifts of the 21st Century”. Geopolitical changes and the roles of new global players were addressed by Štefan Füle, Javier Solana, Alexandr Babakov, Kostyantyn Gryshchenko

and Wang Jisi. Mykola Azarov and Dominique Strauss-Kahn discussed steps towards economic recovery in Ukraine. The role of financial institutions in economic rebuilding was addressed by government officials and experts.

In live TV links, Larry Summers, Fred Bergsten and Martin Wolf discussed the state and prospects of the global economy. A debate on climate change as a global threat ignored in Ukraine brought together Kofi Annan (via live TV link), Joschka Fischer, Andriy Klyuev and Inger Andersen. Borys Kolesnikov, Viktor Vekselberg, Alexander Voloshin, Vladyslav Kaskiv, and Kirill Dmitriev spoke about innovations and modernization in Ukraine and Russia. The question of “Ukraine: Should it Move East and/or West?” was debated by President of Ukraine (1994-2005) Leonid Kuchma, Elmar Brok, Sergei Glaziev, Hryhory Nemyria and Marek Siwiec. Visions for Ukraine's future were discussed by Ukrainian and Western politicians, including Carl Bildt, Volodymyr Lytvyn, Sergiy Tigipko, and Arseniy Yatsenyuk.



We support the Brookings Institution to provide insight to experts and policymakers on Ukraine, and to promote Ukraine's European perspective.

The Brookings Institution has repeatedly been ranked as the world's most influential, most quoted and most trusted think tank (#1 think tank in the world according to the Global Think Tank Index 2011). Devoted to conducting high-quality independent research and providing innovative practical recommendations, it aims at securing a more open, safe, prosperous and cooperative international system. The Victor Pinchuk Foundation is partnering with Brookings to promote debates in the West especially about the EU's neighborhood policies, and US policy towards Eastern Europe and Ukraine.

In 2010 the Brookings Center on the United States and Europe (CUSE) continued its leading role in promoting dialogue on the critical changes inside Europe and Eurasia that affect relations with the US. The Center's research program focuses on the future of the European Union against the backdrop of shifting global power balances away from the broader Atlantic arena to the Asia-Pacific region. This work includes exploring strategies for engaging countries and addressing conflicts in the regions immediately beyond the institutional frontiers of the EU, including Ukraine.

The Center organized several high-profile events related to Ukraine in 2010, including a February expert roundtable discussion on the implications of Ukraine's presidential election, a March panel discussion with former

US ambassadors to Kyiv on recent developments in Ukraine, and a major public conference in July entitled "Ukraine: Where is it Going and How Should the West Respond." CUSE also convened related events, such as a two-day workshop in October to discuss the challenges facing European energy security. Brookings experts, including Senior Fellow (and former US Ambassador to Ukraine) Steven Pifer, published articles related to Ukraine and the region, offering analysis and recommendations for the US.


"We will continue to increase the impact of our work and to reach out to broader audiences—thereby bringing the right messages to the right people with the right tools."

STROBE TALBOTT
President, The Brookings Institution

BROOKINGS QUALITY. INDEPENDENCE. IMPACT.

KINDAY 8:57 AM 2011

SPOTLIGHT: BUDGET DEFICIT



UPCOMING EVENTS

FEDERAL BUDGET AND NATIONAL DEBT

- Nations and Leaders in the Federal Budget and Debt Debate: A Live Web Chat with David Wini
- July 27, 2011
- The Brookings Institution

AUSTRALIA AND NEW ZEALAND

- The Growing Asia-Pacific Century: What It Means for the Australia-U.S. Alliance
- July 27, 2011
- The Brookings Institution

FOREIGN AID

- Reforming U.S. Foreign Aid: Recommendations from the OECD Development Assistance Committee Peer Review
- July 28, 2011
- The Brookings Institution

View All Events

RECENT RESEARCH

Around the Halls: Forging a Compromise on the Debt Limit

William G. Cline, Ron Haskins, William A. Gattuso, Bill Frazier, Robert C. Poole, Jonathan Rauch, Victor Posner and Tony Danne, July 22, 2011

President Obama and congressional leaders are seeking to craft a compromise agreement that will avert a government debt default on August 2. The two sides remain split over the issue of spending cuts, revenue increases and tax reforms. Brookings experts offer their recommendations and analysis on the issues. Read More

Brookings Papers: Economic Outlook and National Policy 11-10, November 11-12, 2011





The Ukrainian Lunch is organized each year on the occasion of the World Economic Forum's Annual Meeting in Davos to promote Ukraine and discuss its recent developments with an auditorium of world leaders.

The Davos Ukrainian Lunch is the most prominent international annual gathering outside Ukraine where world leaders learn about and debate Ukraine's political and economic challenges.

Shortly before the runoff in the 2010 Ukrainian Presidential election, the two candidates present in the second round, Viktor Yanukovich and Yulia Tymoshenko, discussed their vision of Ukraine's future in Davos.

At the 6th Ukrainian Lunch "Quo Vadis, Ukraine?" on January 29, 2010 on the occasion of the World Economic Forum's Annual Meeting, they debated their programmes with a selected auditorium of international leaders.

Viktor Yanukovich and Yulia Tymoshenko presented their views via live TV link to over 250 distinguished guests from the fields of politics, business and the non-profit sector. Present on stage were Sergey Tigipko and Arseniy Yatsenyuk who came in third and fourth in the election, as well as Carl Bildt, Minister for Foreign Affairs of Sweden and Aleksander Kwasniewski, President of Poland (1995 – 2005). Chrystia Freeland, at the time United States Managing Editor at the Financial Times, moderated the debate.

"The annual luncheon hosted by philanthropist Victor Pinchuk has often been a bellwether for Ukraine."

THE INTERNATIONAL HERALD TRIBUNE





We support the Peterson Institute for International Economics' "East European and Ukrainian Program" in order to foster analysis and understanding in the West of the transformation of the Ukrainian economy.

In 2006, at the suggestion of the Victor Pinchuk Foundation, the Peterson Institute for International Economics launched its "East European and Ukrainian Program" so as to promote greater knowledge among international political, social and business elites of the economic challenges facing Ukraine.

The East European and Ukrainian Program has supported the publication of five books by Anders Aslund, a senior fellow of the Peterson Institute: "How Capitalism Was Built: the Transformation of Central and Eastern Europe, Russia, and Central Asia" (2007), "Europe after Enlargement" (2007), "Challenges of Globalization" (2008), "How Ukraine Became a Market Economy and Democracy" (2009) and "The Last Shall Be the First: The East European Financial Crisis, 2008-10" (2010). The Peterson Institute also led the organization of a Commission of Independent Experts that wrote a report entitled "Proposals for Ukraine: 2010 – Time for Reforms."

The Peterson Institute for International Economics, formerly the Institute for International Economics, is a private, non-profit and non-partisan research institution devoted to the study of international economic policy. The institute is led by Fred Bergsten, the most frequently quoted think-tank economist in the world.

Since 1981 the Institute has provided timely and objective analysis of and suggested concrete solutions to a wide range of international economic problems: reform of the International Monetary Fund (IMF), adoption of international banking standards, exchange rate systems in the G-7 and emerging-market economies, policies towards the dollar, the euro, and other important currencies, and responses to debt and currency crises.

"I don't think there have been many institutions outside the government, if any, that have had the same kind of impact on global economic thinking as the (Peterson) Institute."

LAWRENCE H. SUMMERS

Former Secretary of Treasury and former Director of the National Economic Council of the US





We support the Peres Center for Peace in its efforts to promote peace-building between Israel and its Arab neighbors, and in the implementation of future-oriented cooperation projects.

The Peres Center for Peace is Israel's leading non-profit organization promoting peace building between Israel and its Arab neighbors, and in particular between Israelis and Palestinians. Founded in 1996 by the President of Israel and Nobel Peace Prize laureate Shimon Peres, the Peres Center conducts dozens of projects, involving thousands of Israelis and Palestinians, fostering socio-economic cooperation and people-to-people interaction. Programs are designed to empower the populations of this region in fields such as medicine, sports, agriculture, the environment, business, education, youth, technology, the arts and more.

Since 2010 the Peres Center for Peace has been operating from the Peres Peace House, located on the shores of the ancient city of Jaffa, a unique mixed Arab-Jewish community. The Peres Peace House serves as a physical manifestation of the vision of the President Shimon Peres. The cement and glass layered structure of the Peace House is the first of its kind in the world. It creates a sense of transparency and infuses the building with the powerful energies of the nearby Mediterranean Sea.

Ukrainian youth will be included in the Peres Center's peace building projects with support of the Victor Pinchuk Foundation.

"In spite of our differences, we can build peace, not just negotiate peace. We can create the proper environment, and not just become victims of the existing environment."

SHIMON PERES
President of the State of Israel

**60,000**

Palestinian and Israeli children participated in peace education programs

120

Palestinian doctors completed residencies in Israeli Hospitals



We support the Open Ukraine Foundation's activities in order to increase awareness of Ukraine internationally and to lend support to public diplomacy.

The Open Ukraine Foundation is a nonpartisan international philanthropic foundation established by Arseniy Yatsenyuk in 2007. In 2010, our financial support was granted to the following activities:

International Dialogue

The Kyiv Security Forum (KSF) is a platform for debates on European security issues. The 4th KSF - "Changing the Security Paradigm in a Fragmented World: European Dimension" brought together 400 politicians, diplomats, militaries and experts from more than 30 countries of Europe and America.

The Diplomatic Club is a joint initiative of the Open Ukraine Foundation and the Victor Pinchuk Foundation. It is an informal forum on foreign policy, which helps Ukrainian leaders to better understand global developments and shape foreign policy. In 2010, the Diplomatic Club hosted meetings with Strobe Talbott, President of the Brookings Institution, Javier Solana, former Secretary General of NATO and former High Representative for Common Foreign and Security Policy of the EU, Štefan Füle, EU Commissioner for Enlargement and Neighborhood Policy, Guy Verhofstadt, former Prime-Minister of Belgium, as well as an expert meeting to analyze international events of the year in 2010 and their influence on Ukraine and the rest of Europe.

Migration Today

The Migration Today program aims to develop responses to challenges of labor migration from Ukraine, and creates a support system for Ukrainian labor migrants' families.

An important component of the program is "Work with children of labor migrants", in which specialists develop educational programs and activities for children's out-of-school hours, social-psychological rehabilitation and work with children in Ukrainian regions.

"In Ukraine you can find people who appreciate real discussions about concrete issues that both unite and divide us."

JAMES SHERR

Head of Russia and Eurasia Program, Chatham House, United Kingdom, at the Kyiv Security Forum



2006

March 6

Formal establishment of the Victor Pinchuk Foundation to consolidate Victor Pinchuk's philanthropic activities developed over more than ten years.

June 1

Launch of the "Cradles of Hope" project: development of a network of state-of-the-art neonatal centers throughout Ukraine to curb infant mortality.

July 15

Development of the Aspen Ukraine Initiative.

September 16

Inauguration and opening of the PinchukArtCentre, the first large contemporary art center in Ukraine.

October 18

Premiere in Kyiv with Steven Spielberg of "Spell Your Name," a documentary about the Holocaust in Ukraine,

co-produced by Steven Spielberg and Victor Pinchuk with the USC Shoah Foundation Institute.

2007

January 19

Opening of the PinchukArtCentre's 2nd exhibition, "GENERATIONS. USA".

January 26

3rd Davos Ukrainian Lunch during the Annual Meeting of the World Economic Forum with Aleksander Kwasniewski, Olli Rehn, George Soros, Dominique Strauss-Kahn, Vaira Vike-Freiberga, Viktor Yanukovych and Arseniy Yatsenyuk.

January 31

Launch of Zavtra.UA, Ukraine's first large-scale privately funded university scholarship program.

June 7

Opening of the Ukrainian Pavilion under the aegis of the PinchukArtCentre

at the 52nd Biennale International Art Exhibition in Venice.

June 16

HIV/AIDS public awareness concert with Elton John in Kyiv, over 200,000 spectators and 4 million TV viewers. Exhibition of photographs from the collection of Elton John at the PinchukArtCentre.

June 28 – July 1

4th YES Yalta Annual Meeting, featuring, among others, Bill Clinton, Aleksander Kwasniewski, Gerhard Schröder, Victor Yushchenko, and Dominique Strauss-Kahn.

October 6

Opening of the 5th exhibition at the PinchukArtCentre, entitled "Reflection"

October 9

Public Lecture with James Wolfensohn, 9th President of the World Bank.

October 24

Public Lecture with Colin Powell, 65th US Secretary of State.



2008

January 24

1st Davos Philanthropic Roundtable at the occasion of the Annual Meeting of the World Economic Forum with Matthew Bishop, Walter Isaacson, George Soros, Kateryna Yushchenko and Tadataka Yamada.

January 25

4th Davos Ukrainian Lunch on the occasion of the Annual Meeting of the World Economic Forum with Fred Bergsten, Jean Lemierre, Michael White, Victor Yushchenko and James Wolfensohn.

April 8

Public lecture with Muhammad Yunus, Nobel Peace Prize Laureate (2006).

May 15

Public lecture with Kofi Annan, 7th UN Secretary-General.

June 3

Opening of a "Cradles of Hope" center in Zhytomyr. By the end of 2008,

16 centers were opened.

June 14

Independence Concert by Sir Paul McCartney in Kyiv, over 350 000 spectators and over 13 million TV viewers.

July 10-13

5th YES Yalta Annual Meeting, with, among others, Tony Blair, Aleksander Kwasniewski, Dominique Strauss-Kahn and Mikhail Saakashvili.

December 15-17

"The Frontiers of Europe" conference in Kyiv, organized with the Brookings Institution and YES.

2009

January 29

2nd Davos Philanthropic Roundtable "From Philanthrocapitalism to Philanthrocrisis" during the Annual Meeting of the World Economic Forum with Bill Clinton, Tony Blair, Bill Gates, Richard Branson, Muhammad Yunus and Jet Li.

January 30

5th Davos Ukrainian Lunch "Crisis: In & Out" on the occasion of the Annual Meeting of the World Economic Forum with Hryhory Nemyrya, Arseniy Yatsenyuk, George Soros, Thomas Friedman and Chris Patten.

April 10

"Pride of the Country" Prize award ceremony

April 22

"Cradles of Hope" neonatal center opened in Kyiv with funds raised by the auction of Damien Hirst's painting "Dark Days", which the artist donated specifically for this purpose.

April 25

"Requiem", Damien Hirst's largest solo exhibition to date, opened at the PinchukArtCentre.

May 18

2nd Zavtra.UA Forum in Kyiv brings together over 300 scholarship holders.



June 3

The PinchukArtCentre presents the “Steppes of Dreamers” Ukrainian Pavilion at the 53rd Biennale International Art Exhibition in Venice.

June 24

Start of the selection process for the WorldWideStudies international scholarship program.

July 16

“Cradles of Hope” center in Mykolayiv opened.

September 24-27

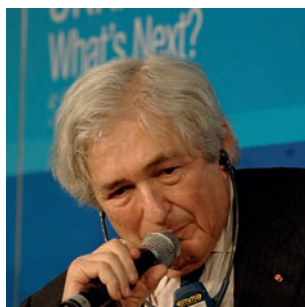
6th YES Yalta Annual Meeting with, among others, Joschka Fischer, Aleksander Kwasniewski, Yulia Tymoshenko, James Wolfensohn, Viktor Yanukovich and Arseniy Yatsenyuk.

October 1

“Cradles of Hope” training course for neonatologists in the Zhytomyr Region.

October 31

Exhibition at the



PinchukArtCentre of 20 young Ukrainian artists shortlisted for the PinchukArtCentre Prize.

December 4

“Cradles of Hope” center opened in Ternopil.

December 4

First PinchukArtCentre Prize for young Ukrainian artists awarded.

December 8

“Future Generation Art Prize” launched in New York – the first worldwide art prize for young artists awarded through an open competition.

2010

January 23

Solo Exhibitions of Subodh Gupta and Sergey Bratkov opened at the PinchukArtCentre.

January 28

3rd Davos Philanthropic Roundtable ‘Hi-Tech= High-Tech + Philanthropy +



Education’ on the occasion of the Annual Meeting of the World Economic Forum with Shimon Peres, Melinda Gates, Jimmy Wales, Nicholas Negroponte, Shelly Esque, John Sexton and Bill Clinton.

January 29

6th Davos Ukrainian Lunch “Presidential Elections – Quo Vadis, Ukraine?” at the Annual Meeting of the World Economic Forum with Presidential candidates Viktor Yanukovich (via TV link), Yulia Tymoshenko (via TV link), Sergey Tigipko and Arseniy Yatsenyuk, as well as Carl Bildt and Aleksander Kwasniewski.

February 24

20th “Cradles of Hope” neonatal centre opened in Sumy.

March 31

Public lecture with Strobe Talbott, President, Brookings Institution and Javier Solana, former High Representative for Common Foreign



and Security Policy
of the EU and Secretary
General of NATO.

April 14

"Pride of the Country"
prize awarded.

April 16

Public lecture
with Joschka Fischer,
former Minister of Foreign
Affairs and Vice Chancellor
of Germany.

April 24

"Sexuality
and Transcendence"
exhibition opened
at the PinchukArtCentre.

May 17-20

3rd Zavtra.UA Forum
in Kyiv brings together over
300 scholarship holders.

May 26-29

"Cradles of Hope" seminar
for nurses working
at newborn wards.

June 22

WorldWideStudies grants
awarded to 17 Ukrainians to
obtain a Master's degree at
the world's leading universities.



July 7

21st "Cradles of Hope"
neonatal center opened
in Kherson.

September 30 – October 3

7th YES Yalta Annual
Meeting "Ukraine
and the World: Re-Thinking
and Moving On" with, among
others, President of Ukraine
Viktor Yanukovich and
President of the Republic
of Poland Bronisław
Komorowski, Mykola
Azarov, Alexander Babakov,
Carl Bildt, Bill Clinton,
Joschka Fischer,
Štefan Füle, Aleksander
Kwasniewski, Andrey
Kostin, Alexey Kudrin, Javier
Solana, Dominique Strauss-
Kahn, Viktor Vekselberg
and Alexander Voloshin.

October 4

Public lecture with Bill
Clinton, 42nd President
of the United States.

October 30

Exhibition of 21 artists
shortlisted for the Future
Generation Art Prize 2010



opened at the
PinchukArtCentre.

November 22

Start of the second
selection competition
for the WorldWideStudies
program.

November 24

Public lecture with Shimon
Peres, President
of the State of Israel.

December 2

"Cradles of Hope" center
opened in Uzhhorod.
22 neonatal centers are
operating now in Ukraine.

December 10

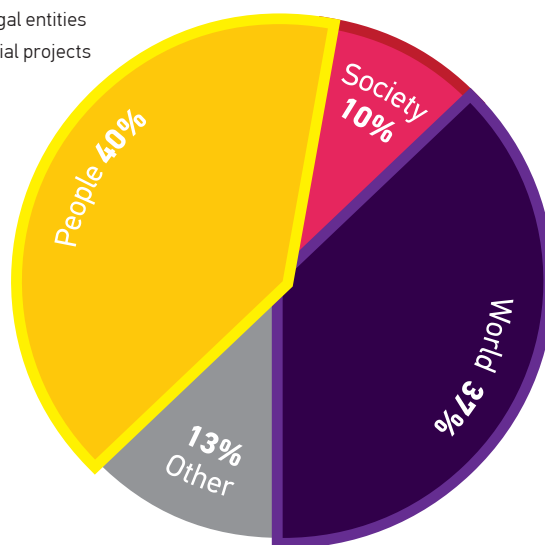
Brazilian artist Cinthia
Marcelle received the
Main Prize of the Future
Generation Art Prize 2010.



The Victor Pinchuk Foundation was established in 2006, bringing together the various lines of philanthropic activities Victor Pinchuk had been developing over the previous 10 years. The Victor Pinchuk Foundation combines three legal entities: one not-for-profit UK entity, "The UK Office of the Victor Pinchuk Foundation", which serves as the international representative office and facilitates the Foundation's international activities, and two charitable not-for-profit organizations registered under the Ukrainian charitable law, which cover different activities (Ukrainian Charitable Organization "Foundation of Victor Pinchuk – Social Initiative", "Charitable Foundation of Victor Pinchuk "Modern Art in Ukraine").

All the activities of the above foundations, hereinafter collectively referred to as "Victor Pinchuk Foundation", are governed by a single management team. To report to the founder on an annual basis, management prepares a combined statement of cash receipts and disbursements, which presents the cash receipts and disbursements of these three foundations together with a summary of significant accounting policies and other explanatory information ("the Combined Statement"). The Combined Statement for 2010, audited by Ernst & Young, was signed and authorized by management on 21 April 2011. A full set of the Combined Statement together with the Independent Auditors' Report can be obtained at request from the Victor Pinchuk Foundation.

The Foundations receive donations primarily from legal entities for the purpose of funding various charitable and social projects and making charitable donations.



2010 Budget

Combined Statement of Cash Receipts and Disbursements*

For the year ended 31 December 2010 (in US dollars)

	2010
CASH BALANCE AS OF JANUARY 1	376 535
CASH RECEIPTS COLLECTED:	
Contributions and charitable donations from legal entities and individuals	10 427 470
Interest received on bank deposits	3 381
TOTAL COLLECTED	10 430 851
EXPENSES PAID:	
PEOPLE	4 614 847
PinchukArtCentre	2 654 982
Zavtra.UA	708 928
Cradles of Hope	445 476
Fight against HIV/AIDS	287 380
World Wide Studies	285 346
Kyiv School of Economics	200 000
Public Lectures	17 621
Aspen Ukraine Initiative	15 114
SOCIETY	1 127 987
Dnipropetrovsk community programs	683 540
Jewish Communities	267 303
Davos Philanthropic Roundtable	91 780
Emergency solidarity	33 670
Pride of the Country	26 694
Access to justice	25 000
WORLD	2 805 309
Yalta European Strategy (YES)	1 173 438
Peres Center for Peace	900 000
Open Ukraine Foundation	222 356
Brookings Institution	200 000
Davos Ukrainian Lunch	109 515
Peterson Institute for International Economics	100 000
Kofi Annan Foundation	100 000
OTHER CHARITABLE ACTIVITIES	136 677
ADMINISTRATIVE EXPENSES	1 331 086
TOTAL EXPENSES	10 015 906
FOREIGN EXCHANGE LOSSES	39 940
CASH BALANCE AS OF 31 DECEMBER	751 540

The Foundation also assists in raising direct financial support to the above projects by third parties: In 2010, the Foundation assisted in granting such third party financial support of 1,500,000\$ to the Clinton Global Initiative. (2009: all funding was transferred through the accounts of the Foundation). Such additional funding is not transferred through the accounts of the Foundation, but is provided directly by the donors to the legal entities implementing the projects. Accordingly, such transfers are not included in the combined statement of cash receipts and disbursements.

* The financial information presented has been extracted from the audited statement of cash receipt and disbursements of the Victor Pinchuk Foundation for the year ended 31 December 2010.

Ernst & Young Audit Service LLC

Ernst & Young Audit Service LLC

April 21, 2011

Management Team



Julia Chebotareva
Head of the Board



Eckhard Schneider
General Director
of the PinchukArtCentre



Thomas Weihe
Deputy Head of the Board



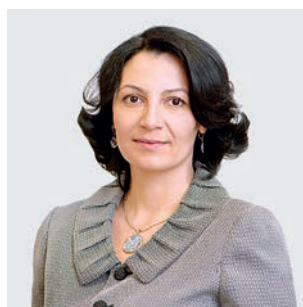
Valeriy Vakariuk
Deputy Head of the Board



Victoria Chernyavska
Financial-Administrative Director



Denis Semenov
Chief strategic advisor



Ivanna Klympush-Tsintsadze
Executive Director
of the Yalta European Strategy



Dmitry Logvin
Executive Director
of the PinchukArtCentre



Dennis Kazvan
Communications Director

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018-019
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Photographed by Sergii Illin

p.024
SERGEY BRATKOV
Eurotel, 2009, mixed media
MATTHEW BARNEY
Ambergis and Winch in Fleshing
Station, 2005/2010
Artist©
Courtesy PinchukArtCentre

p.026
JEFF KOONS
Balloon Rabbit (violet), 2005-2010
Artist©
Courtesy PinchukArtCentre

p.027
CINTHIA MARCELLE
Cruzada, 2010, Video in loop,
Duration: 9 min 36 sec
Artist©
Courtesy PinchukArtCentre

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062-063
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Photographed by Sergii Illin



V I C T O R
P I N C H U K
F O U N D A T I O N



V I C T O R
P I N C H U K
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